Delek US Holdings Inc (Fri, Apr 26, 2024)

Hold candidate since Apr 26, 2024



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Trend:	Buy
MV Long:	Sell
MV Short:	Sell
Pivot:	Sell
Volume:	Buy
MACD:	Sell

Tech commentaries:

The Delek US stock price gained 0.137% on the last trading day (Friday, 26th Apr 2024), rising from \$29.30 to \$29.34. During the last trading day the stock fluctuated 2.82% from a day low at \$28.73 to a day high of \$29.54. The price has fallen in 7 of the last 10 days and is down by -7.24% for this period. Volume has increased on the last day along with the price, which is a positive technical sign, and, in total, 172 thousand more shares were traded than the day before. In total, 718 thousand shares were bought and sold for approximately **\$21.08** million.

The stock lies in the middle of a wide and strong rising trend in the short term and a further rise within the trend is signaled. Given the current short-term trend, the stock is expected to rise 16.24% during the next 3 months and, with a 90% probability hold a price between \$32.39 and \$40.17 at the end of this 3-month period.

Volume is rising along with the price. This is considered to be a good technical signal. Some negative signals were issued as well, and these may have some influence on the near short-term development. The Delek US stock holds sell signals from both short and long-term Moving Averages giving a more negative forecast for the stock. Also, there is a general sell signal from the relation between the two signals where the long-term average is above the short-term average. On corrections up, there will be some resistance from the lines at \$29.52 and \$30.15. A break-up above any of these levels will issue buy signals. A sell signal was issued from a pivot top point on Friday, April 05, 2024, and so far it has fallen -12.13%. Further fall is indicated until a new bottom pivot has been found. Furthermore, there is currently a sell signal from the 3 month Moving Average Convergence Divergence (MACD).

On the downside, the stock finds support just below today's level from accumulated volume at \$27.18 and \$26.50. On the upside the stock meets some resistance just above today's level from accumulated volume at \$29.50, \$30.74 and \$32.17.

This stock has average movements during the day and with good trading volume, the risk is considered to be medium. During the last day, the stock moved \$0.81 between high and low, or 2.82%. For the last week, the stock has had daily average volatility of 2.11%.

Delek US holds several negative signals and this should be a sell candidate, but due to the general chance for a turnaround situation it should be considered as a hold candidate (hold or accumulate) in this position whilst awaiting further development. We have upgraded our analysis conclusion for this stock since the last evaluation from a Sell to a Hold/Accumulate candidate.

Risk: Medium

Evaluation: Hold/Accumulate

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