## Dick's Sporting Goods Inc (Fri, Apr 26, 2024)

Hold candidate since Apr 26, 2024

Dick's Sporting Goods Inc (DKS) Updated: 2024-04-26 | Price: 207.12 | Change: 2.91% Stock **Vinvest**.us 230 220 200 190 180 170 160 150 140 Feb 12 Feb 27 Mar 12 Mar 26 Apr 10 Apr 24

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Trend:	Buy
MV Long:	Buy
MV Short:	Buy
Pivot:	Sell
Volume:	Buy
MACD:	Sell

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## **Tech commentaries:**

The Dick's Sporting Goods Inc stock price gained 1.43% on the last trading day (Friday, 26th Apr 2024), rising from \$204.21 to \$207.12. During the last trading day the stock fluctuated 1.82% from a day low at \$204.00 to a day high of \$207.71. The price has fallen in 6 of the last 10 days but is still up by 1.96% over the past 2 weeks. Volume has increased on the last day along with the price, which is a positive technical sign, and, in total, 57 thousand more shares were traded than the day before. In total, 591 thousand shares were bought and sold for approximately \$122.45 million.

The stock lies in the lower part of a wide and strong rising trend in the short term, and this may normally pose a very good buying opportunity. If the lower trend floor at \$200.25 is broken, it will firstly indicate a slower rate of rising, but may also be an early warning for a trend shift. Given the current short-term trend, the stock is expected to rise 35.33% during the next 3 months and, with a 90% probability hold a price between \$271.01 and \$332.30 at the end of this 3-month period.

The Dick's Sporting Goods Inc stock holds buy signals from both short and long-term Moving Averages giving a positive forecast for the stock, but the stock has a general sell signal from the relation between the two signals where the long-term average is above the short-term average. On corrections down, there will be some support from the lines at \$201.70 and \$206.98. A breakdown below any of these levels will issue sell signals. Volume is rising along with the price. This is considered to be a good technical signal. Some negative signals were issued as well, and these may have some influence on the near shortterm development. A sell signal was issued from a pivot top point on Thursday, March 28, 2024, and so far it has fallen -7.89%. Further fall is indicated until a new bottom pivot has been found. Furthermore, there is currently a sell signal from the 3 month Moving Average Convergence Divergence (MACD).

On the downside, the stock finds support just below today's level from accumulated volume at \$187.76 and \$181.11. On the upside the stock meets some resistance just above today's level from accumulated volume at \$208.75, \$211.48 and \$216.81.

This stock has average movements during the day and with good trading volume, the risk is considered to be medium. During the last day, the stock moved \$3.71 between high and low, or 1.82%. For the last week, the stock has had daily average volatility of 2.20%.

Dick's Sporting Goods Inc holds several positive signals, but we still don't find these to be enough for a buy candidate. At the current level, it should be considered as a hold candidate (hold or accumulate) in this position whilst awaiting further development. We have upgraded our analysis conclusion for this stock since the last evaluation from a Sell to a Hold/Accumulate candidate.

## **Risk: Medium**

## **Evaluation: Hold/Accumulate**

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