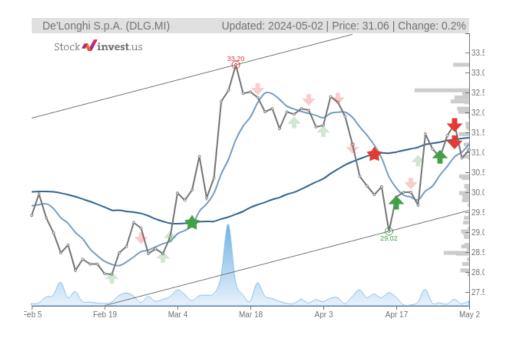
## **De'Longhi S.p.A.** (Thu, May 02, 2024)

Buy candidate since Apr 26, 2024 Loss -1.15%



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Trend:	Buy
MV Long:	Sel
MV Short:	Sel
Pivot:	Buy
Volume:	Buy
MACD:	Buy

## **Tech commentaries:**

The De'Longhi S.p.A. stock price gained 0.648% on the last trading day (Thursday, 2nd May 2024), rising from 30.86€to 31.06€ During the last trading day the stock fluctuated 2.76% from a day low at 30.44€to a day high of 31.28€ The price has risen in 5 of the last 10 days and is up by 3.95% over the past 2 weeks. Volume has increased on the last day along with the price, which is a positive technical sign, and, in total, 20 thousand more shares were traded than the day before. In total, 69 thousand shares were bought and sold for approximately 2.14€ million.

The stock lies in the middle of a wide and weak rising trend in the short term and a further rise within the trend is signaled. Given the current short-term trend, the stock is expected to rise 9.00% during the next 3 months and, with a 90% probability hold a price between 32.20€ and 37.85€ at the end of this 3-month period.

There are mixed signals in the stock today. The De'Longhi S.p.A. stock holds sell signals from both short and long-term Moving Averages giving a more negative forecast for the stock. Also, there is a general sell signal from the relation between the two signals where the long-term average is above the short-term average. On corrections up, there will be some resistance from the lines at 31.21€ and 31.37€ A break-up above any of these levels will issue buy signals. A buy signal was issued from a pivot bottom point on Tuesday, April 16, 2024, and so far it has risen 7.03%. Further rise is indicated until a new top pivot has been found. Furthermore, there is a buy signal from the 3 month Moving Average Convergence Divergence (MACD). Volume is rising along with the price. This is considered to be a good technical signal.

**De'Longhi S.p.A.** finds support from accumulated volume at 30.40€ and this level may hold a buying opportunity as an upwards reaction can be expected when the support is being tested. On the upside the stock meets some resistance just above today's level from accumulated volume at 32.28€ 32.56€ and 33.20€

This stock has average movements during the day and with good trading volume, the risk is considered to be medium. During the last day, the stock moved 0.84€ between high and low, or 2.76%. For the last week, the stock has had daily average volatility of 2.51%.

De'Longhi S.p.A. holds several positive signals, but we still don't find these to be enough for a buy candidate. At the current level, it should be considered as a hold candidate (hold or accumulate) in this position whilst awaiting further development.

Risk: Medium

**Evaluation: Hold/Accumulate**