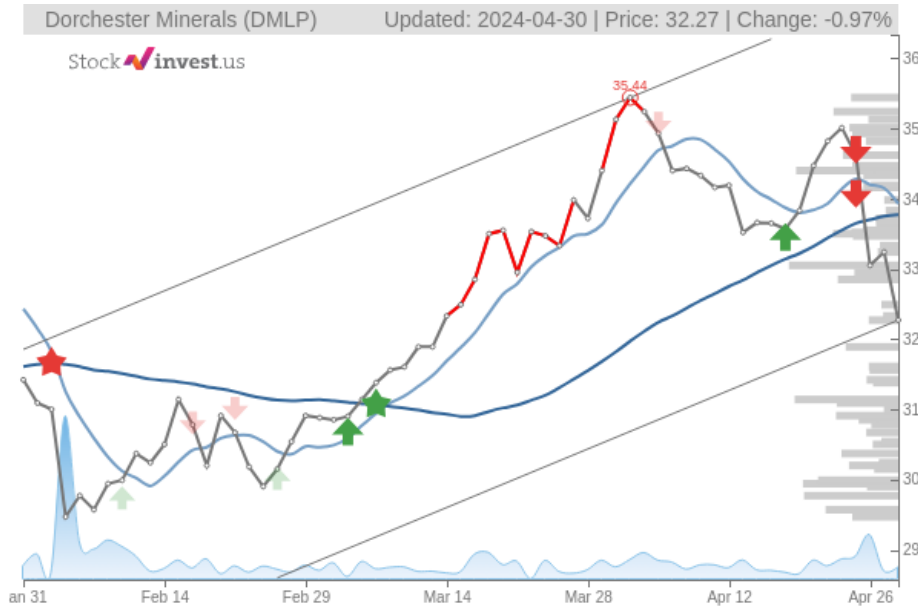


# Dorchester Minerals (Tue, Apr 30, 2024)

Hold candidate since Apr 30, 2024

StockInvest.us  
Gyneju st. 14, "ROCKIT"  
Vilnius, LT-01109  
Lithuania



score: **-0.750**

#10309/ 30074

Trend:	Buy
MV Long:	Sell
MV Short:	Sell
Pivot:	Sell
Volume:	Buy
MACD:	Sell

## Tech commentaries:

The **Dorchester Minerals** stock price fell by **-2.92%** on the last day (Tuesday, 30th Apr 2024) from **\$33.24** to **\$32.27**. During the last trading day the stock fluctuated **3.78%** from a day low at **\$32.01** to a day high of **\$33.22**. The price has been going up and down for this period, and there has been a **-4.13%** loss for the last 2 weeks. Volume has increased on the last day by **11 thousand** shares but on falling prices. This may be an early warning and the risk will be increased slightly over the next couple of days. In total, **56** thousand shares were bought and sold for approximately **\$1.80** million.

Given the current short-term trend, the stock is expected to rise **16.23%** during the next 3 months and, with a 90% probability hold a price between **\$37.51** and **\$43.04** at the end of this 3-month period.

There are few to no technical positive signals at the moment. The **Dorchester Minerals** stock holds sell signals from both short and long-term Moving Averages giving a more negative forecast for the stock. On corrections up, there will be some resistance from the lines at **\$33.93** and **\$33.77**. A break-up above any of these levels will issue buy signals. A sell signal was issued from a pivot top point on **Wednesday, April 03, 2024**, and so far it has fallen **-8.94%**. Further fall is indicated until a new bottom pivot has been found. Furthermore, there is currently a sell signal from the 3 month Moving Average Convergence Divergence (MACD). Volume rose on falling prices yesterday. This may be an early warning and the stock should be followed more closely.

**Dorchester Minerals** finds support from accumulated volume at **\$31.14** and this level may hold a buying opportunity as an upwards reaction can be expected when the support is being tested. On the upside the stock meets some resistance just above today's level from accumulated volume at **\$33.05**, **\$33.50** and **\$34.40**.

This stock is usually traded at a good volume, and with minor daily changes, the risk is considered to be low. During the last day, the stock moved **\$1.21 (3.78%)** between high and low. For the last week, the stock has had daily average volatility of **2.31%**.

**Dorchester Minerals** holds several negative signals and this should be a sell candidate, but due to the general chance for a turnaround situation it should be considered as a hold candidate (hold or accumulate) in this position whilst awaiting further development. We have upgraded our analysis conclusion for this stock since the last evaluation from a Sell to a Hold/Accumulate candidate.

Risk: **Low**

Evaluation: **Hold/Accumulate**

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