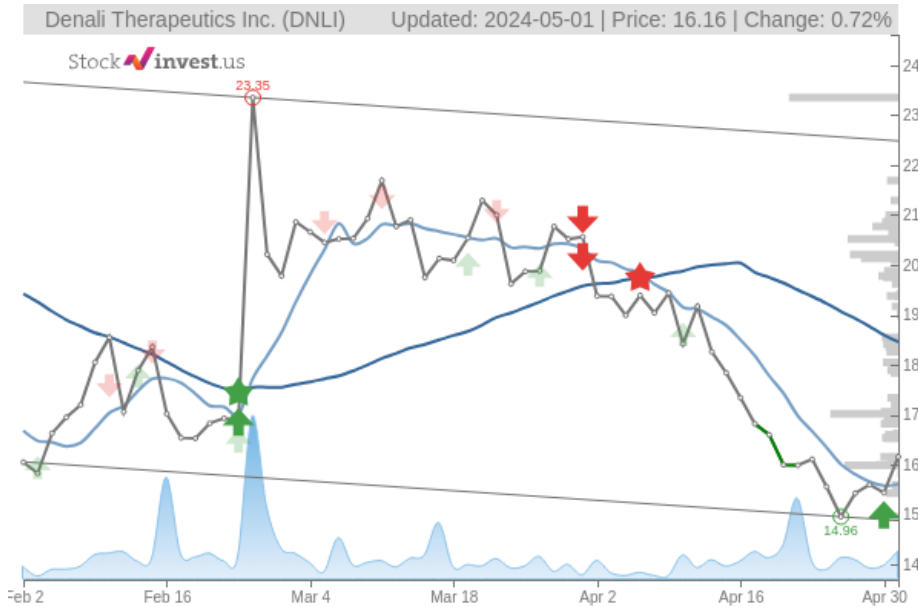


Denali Therapeutics Inc. (Wed, May 01, 2024)

Sell candidate since Apr 02, 2024

Loss -16.62%

StockInvest.us
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score: **-1.01**

#9840/ 30062

Trend: Sell
MV Long: Sell
MV Short: Buy
Pivot: Buy
Volume: Buy
MACD: Sell

Tech commentaries:

The **Denali Therapeutics Inc.** stock price gained **4.66%** on the last trading day (Wednesday, 1st May 2024), rising from **\$15.44** to **\$16.16**. During the last trading day the stock fluctuated **8.57%** from a day low at **\$15.40** to a day high of **\$16.72**. The price has fallen in 6 of the last 10 days and is down by **-3.92%** for this period. Volume has increased on the last day along with the price, which is a positive technical sign, and, in total, **397 thousand** more shares were traded than the day before. In total, **1 million** shares were bought and sold for approximately **\$21.40** million.

The stock lies in the lower of a very wide and falling trend in the short term, and this may normally pose a very good buying opportunity. If the lower trend floor at **\$14.88** is broken, it will firstly indicate a stronger fall rate. Given the current short-term trend, the stock is expected to fall **-4.97%** during the next 3 months and, with a 90% probability hold a price between **\$14.14** and **\$21.37** at the end of this 3-month period.

A buy signal was issued from a pivot bottom point on **Thursday, April 25, 2024**, and so far it has risen 8.02%. Further rise is indicated until a new top pivot has been found. Volume is rising along with the price. This is considered to be a good technical signal. Some negative signals were issued as well, and these may have some influence on the near short-term development. The **Denali Therapeutics Inc.** stock holds a buy signal from the short-term Moving Average; at the same time, however, the long-term average holds a general sell signal. Since the longterm average is above the short-term average there is a general sell signal in the stock giving a more negative forecast for the stock. On further gains, the stock will meet resistance from the long-term Moving Average at **\$18.46**. On a fall, the stock will find some support from the short-term average at **\$15.61**. A break-up through the long-term average will give another buy signal, while a fall below the short-term average will add another sell signal and strengthen the general signal. Furthermore, there is currently a sell signal from the 3 month Moving Average Convergence Divergence (MACD).

Denali Therapeutics Inc. finds support from accumulated volume at **\$16.00** and this level may hold a buying opportunity as an upwards reaction can be expected when the support is being tested. On the upside the stock meets some resistance from accumulated volume at **\$17.02**, **\$19.78** and **\$20.13**.

This stock may move much during the day (volatility) and with a large prediction interval from the Bollinger Band this stock is considered to be "high risk". During the last day, the stock moved **\$1.32** between high and low, or **8.57%**. For the last week, the stock has had daily average volatility of **4.61%**.

Denali Therapeutics Inc. holds several negative signals and we believe that it will still perform weakly in the next couple of days or weeks. We, therefore, hold a negative evaluation of this stock.

Risk: **High**

Evaluation: **Sell Candidate**

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