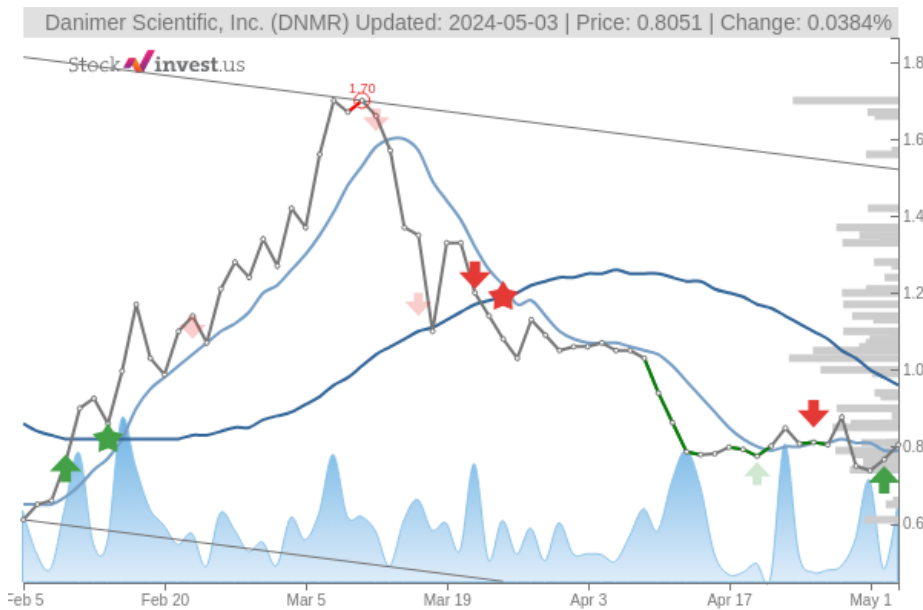


Danimer Scientific, Inc. (Fri, May 03, 2024)

Sell candidate since Apr 08, 2024

Loss -23.32%

StockInvest.us
Gyneju st. 14, "ROCKIT"
Vilnius, LT-01109
Lithuania



score: **-3.57**
#17031/ 30045

Trend:	Sell
MV Long:	Sell
MV Short:	Buy
Pivot:	Sell
Volume:	Buy
MACD:	Buy

Tech commentaries:

The **Danimer Scientific, Inc.** stock price gained **5.01%** on the last trading day (Friday, 3rd May 2024), rising from **\$0.767** to **\$0.81**. During the last trading day the stock fluctuated **11.69%** from a day low at **\$0.761** to a day high of **\$0.85**. The price has risen in 6 of the last 10 days and is up by **3.84%** over the past 2 weeks. Volume has increased on the last day along with the price, which is a positive technical sign, and, in total, **724 thousand** more shares were traded than the day before. In total, **1** million shares were bought and sold for approximately **\$941.24** thousand.

The stock lies in the middle of a very wide and falling trend in the short term and further fall within the trend is signaled. Given the current short-term trend, the stock is expected to fall **-16.11%** during the next 3 months and, with a 90% probability hold a price between **\$0.267** and **\$1.28** at the end of this 3-month period.

Furthermore, there is a buy signal from the 3 month Moving Average Convergence Divergence (MACD). **Danimer Scientific, Inc.** has increased volume and follows the last lift in the price. This is considered to be a technical positive sign as volume should follow the price-formation. Higher liquidity also reduces the general risk. Some negative signals were issued as well, and these may have some influence on the near short-term development. The **Danimer Scientific, Inc.** stock holds a buy signal from the short-term Moving Average; at the same time, however, the long-term average holds a general sell signal. Since the long-term average is above the short-term average there is a general sell signal in the stock giving a more negative forecast for the stock. On further gains, the stock will meet resistance from the long-term Moving Average at **\$0.96**. On a fall, the stock will find some support from the short-term average at **\$0.793**. A break-up through the long-term average will give another buy signal, while a fall below the short-term average will add another sell signal and strengthen the general signal. A sell signal was issued from a pivot top point on **Monday, March 11, 2024**, and so far it has fallen -52.64%. Further fall is indicated until a new bottom pivot has been found.

Danimer Scientific, Inc. finds support from accumulated volume at **\$0.787** and this level may hold a buying opportunity as an upwards reaction can be expected when the support is being tested. On the upside the stock meets some resistance from accumulated volume at **\$0.85**, **\$0.90** and **\$1.00**.

This stock may move very much during the day (volatility) and with a very large prediction interval from the Bollinger Band this stock is considered to be "very high risk". During the last day, the stock moved **\$0.0889** between high and low, or **11.69%**. For the last week, the stock has had daily average volatility of **11.47%**.

Danimer Scientific, Inc. holds several negative signals and we believe that it will still perform weakly in the next couple of days or weeks. We, therefore, hold a negative evaluation of this stock. We have upgraded our analysis conclusion for this stock since the last evaluation from a Strong Sell to a Sell candidate.

Risk: Very High

Evaluation: Sell Candidate

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