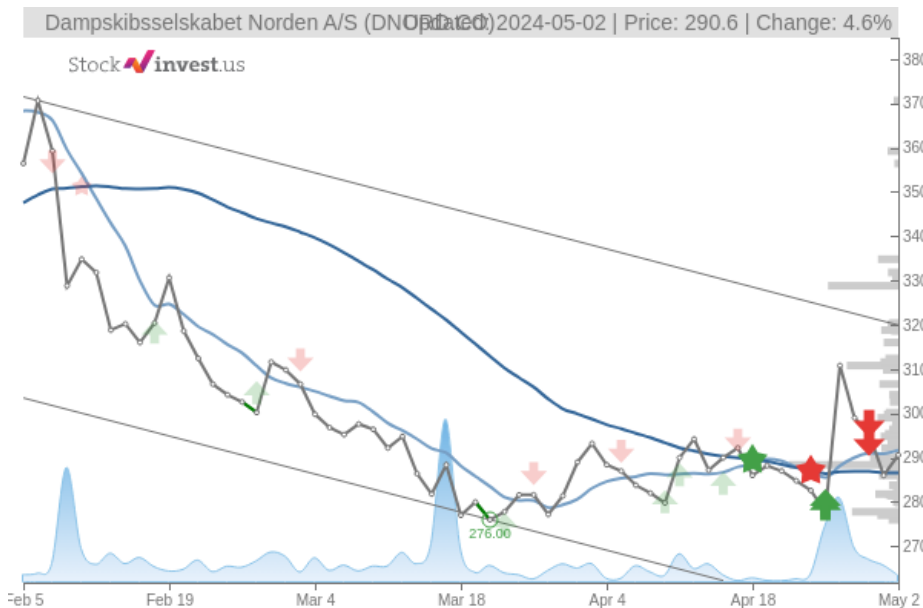


Dampskibsselskabet Norden A/S (Thu, May 02, 2024)

Sell candidate since May 01, 2024

Gain 1.61%

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score: **-1.27**
#12100/ 30053

Trend:	Sell
MV Long:	Buy
MV Short:	Sell
Pivot:	Buy
Volume:	Sell
MACD:	Sell

Tech commentaries:

The **Dampskibsselskabet Norden A/S** stock price gained **1.61%** on the last trading day (Thursday, 2nd May 2024), rising from **kr286.00** to **kr290.60**. During the last trading day the stock fluctuated **3.16%** from a day low at **kr284.40** to a day high of **kr293.40**. The price has fallen in 7 of the last 10 days but is still up by **1.61%** over the past 2 weeks. Volume fell on the last day by **-43 thousand** shares and in total, **79 thousand** shares were bought and sold for approximately **kr22.89** million. You should take into consideration that falling volume on higher prices causes divergence and may be an early warning about possible changes over the next couple of days.

The stock lies in the middle of a very wide and falling trend in the short term and further fall within the trend is signaled. Given the current short-term trend, the stock is expected to fall **-13.87%** during the next 3 months and, with a 90% probability hold a price between **kr217.00** and **kr275.55** at the end of this 3-month period. Do note, that if the stock price manages to stay at current levels or higher, our prediction target will start to change positively over the next few days as the conditions for the current predictions will be broken.

The **Dampskibsselskabet Norden A/S** stock holds a sell signal from the short-term Moving Average; at the same time, however, there is a buy signal from the long-term average. Since the short-term average is above the long-term average there is a general buy signal in the stock giving a positive forecast for the stock. On further gains, the stock will meet resistance from the short-term Moving Average at approximately **kr291.74**. On a fall, the stock will find some support from the long-term average at approximately **kr286.54**. A break-up through the short-term average will send a buy signal, whereas a breakdown through the long-term average will send a sell signal. A buy signal was issued from a pivot bottom point on **Wednesday, March 20, 2024**, and so far it has risen 5.29%. Further rise is indicated until a new top pivot has been found. Volume fell during the last trading day despite gaining prices. This causes a divergence between volume and price and it may be an early warning. The stock should be watched closely. Some negative signals were issued as well, and these may have some influence on the near short-term development. Furthermore, there is currently a sell signal from the 3 month Moving Average Convergence Divergence (MACD).

Dampskibsselskabet Norden A/S finds support from accumulated volume at **kr290.00** and this level may hold a buying opportunity as an upwards reaction can be expected when the support is being tested. On the upside the stock meets some resistance just above today's level from accumulated volume at **kr299.00**, **kr310.80** and **kr328.80**.

This stock is usually traded at a good volume, and with minor daily changes, the risk is considered to be low. During the last day, the stock moved **kr9.00 (3.16%)** between high and low. For the last week, the stock has had daily average volatility of **5.16%**.

Dampskibsselskabet Norden A/S holds several negative signals and we believe that it will still perform weakly in the next couple of days or weeks. We, therefore, hold a negative evaluation of this stock.

Risk: **Low**

Evaluation: **Sell Candidate**

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