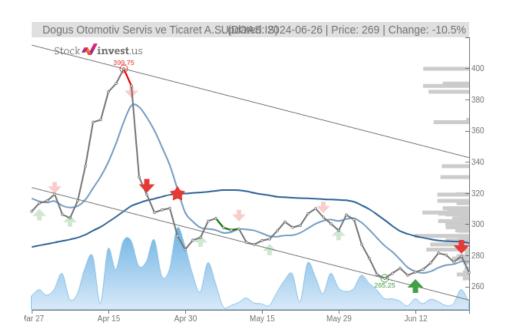
Dogus Otomotiv Servis ve Ticaret A.S. (Wed, Jun 26, 2024)

Sell candidate since Jun 26, 2024



StockInvest.us Gyneju st. 14, "ROCKIT" Vilnius, LT-01109 Lithuania

score: **-4.10**

#26030/54046

Trend: Sell MV Long: Sell MV Short: Sell Pivot: Buy Volume: Sell MACD: Sell

Tech commentaries:

The **Dogus Otomotiv Servis ve Ticaret A.S.** stock price fell by **-3.76%** on the last day (Wednesday, 26th Jun 2024) from **TRY 279.50** to **TRY 269.00**. During the last trading day the stock fluctuated **4.37%** from a day low at **TRY 268.75** to a day high of **TRY 280.50**. The price has risen in 6 of the last 10 days and is up by **0.19%** over the past 2 weeks. Volume fell on the last day along with the stock, which is actually a good sign as volume should follow the stock. On the last day, the trading volume fell by **-1 million** shares and in total, **2** million shares were bought and sold for approximately **TRY 560.07** million.

The stock lies in the lower of a very wide and falling trend in the short term, and this may normally pose a very good buying opportunity. If the lower trend floor at TRY 251.31 is broken, it will firstly indicate a stronger fall rate. Given the current short-term trend, the stock is expected to fall -17.41% during the next 3 months and, with a 90% probability hold a price between TRY 207.56 and TRY 283.05 at the end of this 3-month period.

A buy signal was issued from a pivot bottom point on **Thursday**, **June 06**, **2024**, and so far it has risen 1.41%. Further rise is indicated until a new top pivot has been found. Some negative signals were issued as well, and these may have some influence on the near short-term development. The **Dogus Otomotiv Servis ve Ticaret A.S.** stock holds sell signals from both short and long-term Moving Averages giving a more negative forecast for the stock. Also, there is a general sell signal from the relation between the two signals where the long-term average is above the short-term average. On corrections up, there will be some resistance from the lines at **TRY 276.04** and **TRY 288.00**. A break-up above any of these levels will issue buy signals. Furthermore, there is currently a sell signal from the 3 month Moving Average Convergence Divergence (MACD). Volume fell together with the price during the last trading day and this reduces the overall risk as volume should follow the price movements.

Dogus Otomotiv Servis ve Ticaret A.S. finds support from accumulated volume at TRY 268.50 and this level may hold a buying opportunity as an upwards reaction can be expected when the support is being tested. On the upside the stock meets some resistance from accumulated volume at **TRY 283.75**, **TRY 292.50** and **TRY 307.50**.

This stock has average movements during the day and with good trading volume, the risk is considered to be medium. During the last day, the stock moved **TRY 11.75** between high and low, or **4.37%**. For the last week, the stock has had daily average volatility of **3.15%**.

Dogus Otomotiv Servis ve Ticaret A.S. holds several negative signals and is within a very wide and falling trend, so we believe it will still perform weakly in the next couple of days or weeks. We therefore hold a negative evaluation of this stock. Due to some small weaknesses in the technical picture we have downgraded our analysis conclusion for this stock since the last evaluation from a Hold/Accumulate to a Sell candidate.

Risk: Medium

Evaluation: Sell Candidate