

# Dogus Otomotiv Servis ve Ticaret A.S. (Wed, Jun 26, 2024)

Sell candidate since Jun 26, 2024

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score: **-4.10**  
#26030/ 54046

Trend: Sell  
MV Long: Sell  
MV Short: Sell  
Pivot: Buy  
Volume: Sell  
MACD: Sell

## Tech commentaries:

The **Dogus Otomotiv Servis ve Ticaret A.S.** stock price fell by **-3.76%** on the last day (Wednesday, 26th Jun 2024) from **TRY 279.50** to **TRY 269.00**. During the last trading day the stock fluctuated **4.37%** from a day low at **TRY 268.75** to a day high of **TRY 280.50**. The price has risen in 6 of the last 10 days and is up by **0.19%** over the past 2 weeks. Volume fell on the last day along with the stock, which is actually a good sign as volume should follow the stock. On the last day, the trading volume fell by **-1 million** shares and in total, **2 million** shares were bought and sold for approximately **TRY 560.07** million.

The stock lies in the lower of a very wide and falling trend in the short term, and this may normally pose a very good buying opportunity. If the lower trend floor at **TRY 251.31** is broken, it will firstly indicate a stronger fall rate. Given the current short-term trend, the stock is expected to fall **-17.41%** during the next 3 months and, with a 90% probability hold a price between **TRY 207.56** and **TRY 283.05** at the end of this 3-month period.

A buy signal was issued from a pivot bottom point on **Thursday, June 06, 2024**, and so far it has risen 1.41%. Further rise is indicated until a new top pivot has been found. Some negative signals were issued as well, and these may have some influence on the near short-term development. The **Dogus Otomotiv Servis ve Ticaret A.S.** stock holds sell signals from both short and long-term Moving Averages giving a more negative forecast for the stock. Also, there is a general sell signal from the relation between the two signals where the long-term average is above the short-term average. On corrections up, there will be some resistance from the lines at **TRY 276.04** and **TRY 288.00**. A break-up above any of these levels will issue buy signals. Furthermore, there is currently a sell signal from the 3 month Moving Average Convergence Divergence (MACD). Volume fell together with the price during the last trading day and this reduces the overall risk as volume should follow the price movements.

**Dogus Otomotiv Servis ve Ticaret A.S.** finds support from accumulated volume at **TRY 268.50** and this level may hold a buying opportunity as an upwards reaction can be expected when the support is being tested. On the upside the stock meets some resistance from accumulated volume at **TRY 283.75**, **TRY 292.50** and **TRY 307.50**.

This stock has average movements during the day and with good trading volume, the risk is considered to be medium. During the last day, the stock moved **TRY 11.75** between high and low, or **4.37%**. For the last week, the stock has had daily average volatility of **3.15%**.

**Dogus Otomotiv Servis ve Ticaret A.S.** holds several negative signals and is within a very wide and falling trend, so we believe it will still perform weakly in the next couple of days or weeks. We therefore hold a negative evaluation of this stock. Due to some small weaknesses in the technical picture we have downgraded our analysis conclusion for this stock since the last evaluation from a Hold/Accumulate to a Sell candidate.

Risk: **Medium**

Evaluation: **Sell Candidate**

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