

Dogan Burda Dergi Yayincilik Ve Pazarlama A.S. (Fri, May 10, 2024)

Buy candidate since May 03, 2024

Gain 1.65%

StockInvest.us
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score: **4.81**

#721/ 30013

Trend: Buy
MV Long: Buy
MV Short: Sell
Pivot: Sell
Volume: Buy
MACD: Buy

Tech commentaries:

The **Dogan Burda Dergi Yayincilik Ve** stock price fell by **-1.86%** on the last day (Friday, 10th May 2024) from **TRY 185.00** to **TRY 185.00**. It has now fallen 3 days in a row. During the last trading day the stock fluctuated **7.22%** from a day low at **TRY 180.10** to a day high of **TRY 193.10**. The price has been going up and down for this period, and there has been a 5.9% gain for the last 2 weeks. Volume has increased on the last day by **73 thousand** shares but on falling prices. This may be an early warning and the risk will be increased slightly over the next couple of days. In total, **367 thousand** shares were bought and sold for approximately **TRY 67.85 million**.

The stock lies in the lower part of a very wide and strong rising trend in the short term, and this may normally pose a very good buying opportunity. If the lower trend floor at TRY 173.22 is broken, it will firstly indicate a slower rate of rising, but may also be an early warning for a trend shift. Given the current short-term trend, the stock is expected to rise **60.40%** during the next 3 months and, with a 90% probability hold a price between **TRY 277.85** and **TRY 420.68** at the end of this 3-month period.

The **Dogan Burda Dergi Yayincilik Ve** stock holds a sell signal from the short-term Moving Average; at the same time, however, there is a buy signal from the long-term average. Since the short-term average is above the long-term average there is a general buy signal in the stock giving a positive forecast for the stock. On further gains, the stock will meet resistance from the short-term Moving Average at approximately **TRY 187.40**. On a fall, the stock will find some support from the long-term average at approximately **TRY 178.38**. A break-up through the short-term average will send a buy signal, whereas a breakdown through the long-term average will send a sell signal. Furthermore, there is a buy signal from the 3 month Moving Average Convergence Divergence (MACD). Some negative signals were issued as well, and these may have some influence on the near short-term development. A sell signal was issued from a pivot top point on **Wednesday, March 20, 2024**, and so far it has fallen -11.36%. Further fall is indicated until a new bottom pivot has been found. Volume rose on falling prices yesterday. This may be an early warning and the stock should be followed more closely.

Dogan Burda Dergi Yayincilik Ve finds support from accumulated volume at TRY 181.00 and this level may hold a buying opportunity as an upwards reaction can be expected when the support is being tested. On the upside the stock meets some resistance just above today's level from accumulated volume at **TRY 189.90**, **TRY 197.90** and **TRY 208.00**.

This stock may move much during the day (volatility) and with a large prediction interval from the Bollinger Band this stock is considered to be "high risk". During the last day, the stock moved **TRY 13.00** between high and low, or **7.22%**. For the last week, the stock has had daily average volatility of **9.27%**.

Several short-term signals, along with a general good trend, are positive and we conclude that the current level may hold a buying opportunity as there is a fair chance for **Dogan Burda Dergi Yayincilik Ve** stock to perform well in the short-term.

Risk: **High**

Evaluation: **Buy Candidate**

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