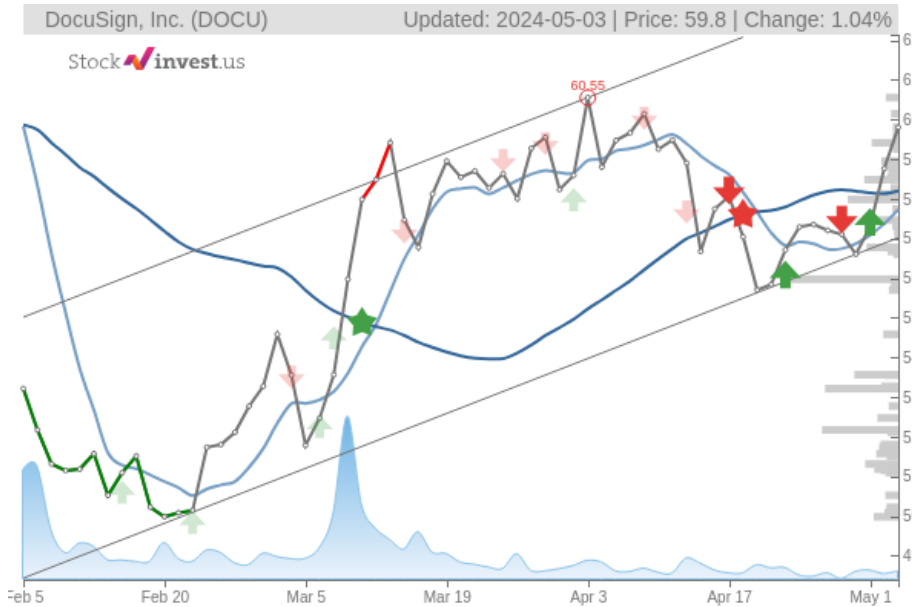


# DocuSign, Inc. (Fri, May 03, 2024)

Buy candidate since May 02, 2024

Gain 1.77%

StockInvest.us  
Gyneju st. 14, "ROCKIT"  
Vilnius, LT-01109  
Lithuania



score: **3.82**

#1288/ 30045

Trend:	Buy
MV Long:	Buy
MV Short:	Buy
Pivot:	Sell
Volume:	Buy
MACD:	Sell

## Tech commentaries:

The **DocuSign** stock price gained **1.77%** on the last trading day (Friday, 3rd May 2024), rising from **\$58.76** to **\$59.80**. It has now gained 3 days in a row. It will be exciting to see whether it manages to continue gaining or take a minor break for the next few days. During the last trading day the stock fluctuated **1.97%** from a day low at **\$58.84** to a day high of **\$60.00**. The price has risen in 7 of the last 10 days and is up by **7.36%** over the past 2 weeks. Volume has increased on the last day along with the price, which is a positive technical sign, and, in total, **243 thousand** more shares were traded than the day before. In total, **1** million shares were bought and sold for approximately **\$77.31** million.

The stock lies in the middle of a wide and strong rising trend in the short term and a further rise within the trend is signaled. Given the current short-term trend, the stock is expected to rise **15.60%** during the next 3 months and, with a 90% probability hold a price between **\$65.91** and **\$73.52** at the end of this 3-month period.

The **DocuSign** stock holds buy signals from both short and long-term Moving Averages giving a positive forecast for the stock, but the stock has a general sell signal from the relation between the two signals where the long-term average is above the short-term average. On corrections down, there will be some support from the lines at **\$57.73** and **\$58.20**. A breakdown below any of these levels will issue sell signals. Volume is rising along with the price. This is considered to be a good technical signal. Some negative signals were issued as well, and these may have some influence on the near short-term development. A sell signal was issued from a pivot top point on **Wednesday, April 03, 2024**, and so far it has fallen -1.24%. Further fall is indicated until a new bottom pivot has been found. Furthermore, there is currently a sell signal from the 3 month Moving Average Convergence Divergence (MACD).

On the downside, the stock finds support just below today's level from accumulated volume at **\$55.97** and **\$53.21**. On the upside the stock meets some resistance just above today's level from accumulated volume at **\$60.14** and **\$60.55**.

This stock is usually traded at a good volume, and with minor daily changes, the risk is considered to be low. During the last day, the stock moved **\$1.16 (1.97%)** between high and low. For the last week, the stock has had daily average volatility of **2.67%**.

Several short-term signals, along with a general good trend, are positive and we conclude that the current level may hold a buying opportunity as there is a fair chance for **DocuSign** stock to perform well in the short-term.

Risk: **Low**

Evaluation: **Buy Candidate**

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