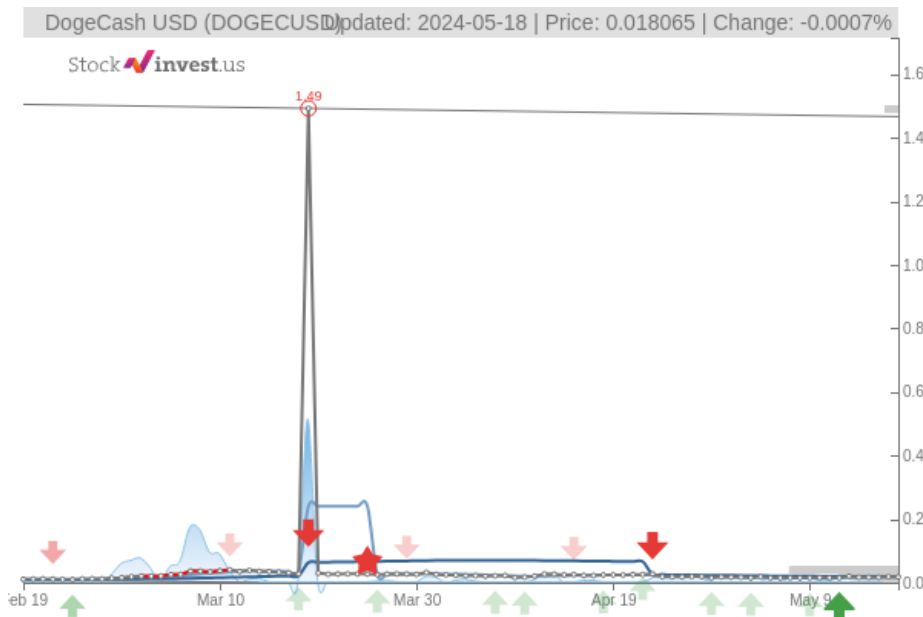


DogeCash USD (Sat, May 18, 2024)

Sell candidate since May 18, 2024

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score: **-3.18**
#/ 29927

Trend: Sell
MV Long: Sell
MV Short: Buy
Pivot: Sell
Volume: Sell
MACD: Buy

Tech commentaries:

The **DogeCash USD** cryptocurrency price fell by **-3.88%** on the last day (Saturday, 18th May 2024) from **\$0.0188** to **\$0.0181**. During the last trading day the cryptocurrency fluctuated **4.58%** from a day low at **\$0.0180** to a day high of **\$0.0189**. The price has risen in 5 of the last 10 days and is up by **23.34%** over the past 2 weeks. Volume fell on the last day along with the cryptocurrency, which is actually a good sign as volume should follow the cryptocurrency. On the last day, the trading volume fell by **-51** shares and in total, **59** shares were bought and sold for approximately **\$1.07**.

The cryptocurrency lies in the lower of a very wide and falling trend in the short term, and this may normally pose a very good buying opportunity. If the lower trend floor at **-\$0.0280** is broken, it will firstly indicate a stronger fall rate. Due to the high volatility and the trend direction we are not able to give forecast range for this stock.

Furthermore, there is a buy signal from the 3 month Moving Average Convergence Divergence (MACD). Some negative signals were issued as well, and these may have some influence on the near short-term development. The **DogeCash USD** cryptocurrency holds a buy signal from the short-term Moving Average; at the same time, however, the long-term average holds a general sell signal. Since the longterm average is above the short-term average there is a general sell signal in the cryptocurrency giving a more negative forecast for the stock. On further gains, the cryptocurrency will meet resistance from the long-term Moving Average at **\$0.0189**. On a fall, the cryptocurrency will find some support from the short-term average at **\$0.0174**. A break-up through the long-term average will give another buy signal, while a fall below the short-term average will add another sell signal and strengthen the general signal. A sell signal was issued from a pivot top point on **Tuesday, March 19, 2024**, and so far it has fallen **-98.79%**. Further fall is indicated until a new bottom pivot has been found. Volume fell along with the price during the last trading day which is technical positive. One should, however, note that this cryptocurrency may have low liquidity in periods, which increases the general risk. The very low volume increases the risk and reduces the other technical signals issued.

DogeCash USD finds support from accumulated volume at **\$0.0179** and this level may hold a buying opportunity as an upwards reaction can be expected when the support is being tested. On the upside the cryptocurrency meets some resistance just above today's level from accumulated volume at **\$0.0188**, **\$0.0201** and **\$0.0205**.

This cryptocurrency may move much during the day (volatility) and with periodic low trading volume this cryptocurrency is considered to be "high risk". During the last day, the cryptocurrency moved **\$0.0008** between high and low, or **4.58%**. For the last week the cryptocurrency has had daily average volatility of **3.52%**.

DogeCash USD holds several negative signals and we believe that it will still perform weakly in the next couple of days or weeks. We, therefore, hold a negative evaluation of this cryptocurrency. Due to some small weaknesses in the technical picture we have downgraded our analysis conclusion for this cryptocurrency since the last evaluation from a Hold/Accumulate to a Sell candidate.

Risk: High

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