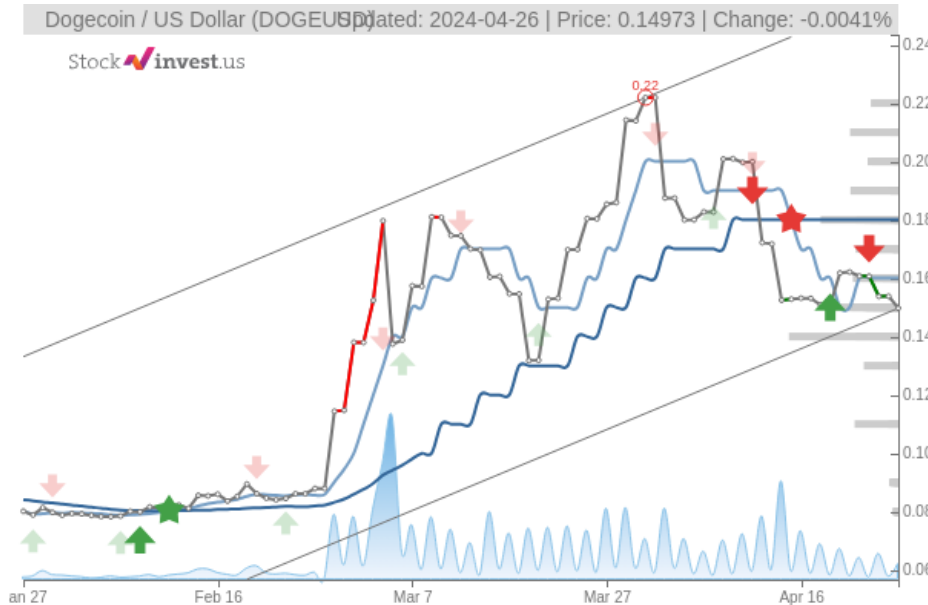


# Dogecoin / US Dollar (Fri, Apr 26, 2024)

Sell candidate since Apr 12, 2024

Loss -13.04%

StockInvest.us  
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Vilnius, LT-01109  
Lithuania



score: **-2.14**

#13708/ 30083

Trend:	Buy
MV Long:	Sell
MV Short:	Sell
Pivot:	Sell
Volume:	Buy
MACD:	Sell

## Tech commentaries:

The **Dogecoin** cryptocurrency price fell by **-2.66%** on the last day (Friday, 26th Apr 2024) from **\$0.154** to **\$0.150**. During the last trading day the cryptocurrency fluctuated **3.48%** from a day low at **\$0.147** to a day high of **\$0.152**. The price has fallen in 6 of the last 10 days and is down by **-2.23%** for this period. Volume has increased on the last day by **659 million** shares but on falling prices. This may be an early warning and the risk will be increased slightly over the next couple of days. In total, **908 million** shares were bought and sold for approximately **\$135.88 million**.

Given the current short-term trend, the cryptocurrency is expected to rise **93.84%** during the next 3 months and, with a 90% probability hold a price between **\$0.290** and **\$0.500** at the end of this 3-month period.

There are few to no technical positive signals at the moment. The **Dogecoin** cryptocurrency holds sell signals from both short and long-term Moving Averages giving a more negative forecast for the stock. Also, there is a general sell signal from the relation between the two signals where the long-term average is above the short-term average. On corrections up, there will be some resistance from the lines at **\$0.158** and **\$0.177**. A break-up above any of these levels will issue buy signals. A sell signal was issued from a pivot top point on **Sunday, March 31, 2024**, and so far it has fallen **-32.52%**. Further fall is indicated until a new bottom pivot has been found. Furthermore, there is currently a sell signal from the 3 month Moving Average Convergence Divergence (MACD). Volume rose on falling prices yesterday. This may be an early warning and the cryptocurrency should be followed more closely.

On the downside, the cryptocurrency finds support just below today's level from accumulated volume at **\$0.138** and **\$0.137**. On the upside the cryptocurrency meets some resistance just above today's level from accumulated volume at **\$0.152**, **\$0.180** and **\$0.185**.

This cryptocurrency may move much during the day (volatility) and with a large prediction interval from the Bollinger Band this cryptocurrency is considered to be "high risk". During the last day, the cryptocurrency moved **\$0.0051** between high and low, or **3.48%**. For the last week, the cryptocurrency has had daily average volatility of **6.08%**.

The Dogecoin cryptocurrency holds several negative signals and despite the positive trend, we believe **Dogecoin** will perform weakly in the next couple of days or weeks. Therefore, we hold a negative evaluation of this cryptocurrency.

**Risk: High**

**Evaluation: Sell Candidate**

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