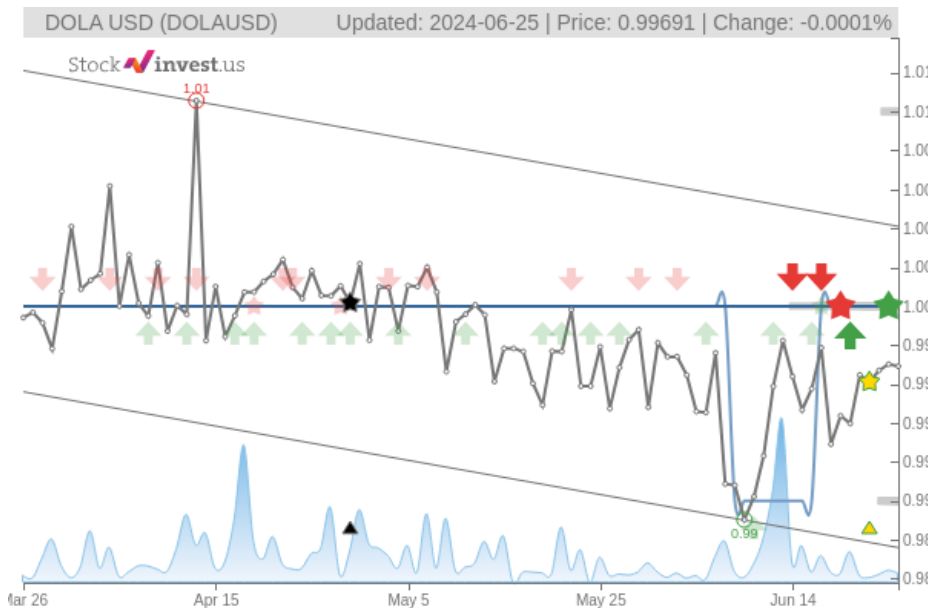


# DOLA USD (Tue, Jun 25, 2024)

Buy candidate since Jun 22, 2024

Gain 0.08%

StockInvest.us  
Gyneju st. 14, "ROCKIT"  
Vilnius, LT-01109  
Lithuania



score: **0.283**

#8507/ 54046

Trend: Hold  
MV Long: Buy  
MV Short: Buy  
Pivot: Buy  
Volume: Sell  
MACD: Buy

## Tech commentaries:

The **DOLA USD** cryptocurrency price fell by **-0.0110%** on the last day (Tuesday, 25th Jun 2024) from **\$1.00** to **\$1.00**. During the last trading day the cryptocurrency fluctuated **0.354%** from a day low at **\$0.99** to a day high of **\$1.00**. The price has risen in 6 of the last 10 days and is up by **0.23%** over the past 2 weeks. Volume fell on the last day along with the cryptocurrency, which is actually a good sign as volume should follow the cryptocurrency. On the last day, the trading volume fell by **-234 thousand** shares and in total, **825 thousand** shares were bought and sold for approximately **\$822.51 thousand**.

The cryptocurrency is moving within a narrow and horizontal trend and further movements within this trend can be expected. Given the current horizontal trend, you can expect **DOLA USD** cryptocurrency with a 90% probability to be traded between \$0.98 and \$1.00 at the end of this 3-month period. A break of a horizontal trend is often followed by a large increase in the volume, and cryptocurrencies seldom manage to go directly from the bottom of a trend up to the top. Cryptocurrencies turning up in the middle of a horizontal trend are therefore considered to be potential runners. Do note, that if the stock price manages to stay at current levels or higher, our prediction target will start to change positively over the next few days as the conditions for the current predictions will be broken.

The **DOLA USD** cryptocurrency holds buy signals from both short and long-term Moving Averages giving a positive forecast for the stock. Also, there is a general buy signal from the relation between the two signals where the short-term average is above the long-term average. On corrections down, there will be some support from the lines at **\$1.00** and **\$1.00**. A breakdown below any of these levels will issue sell signals. A buy signal was issued from a pivot bottom point on **Sunday, June 09, 2024**, and so far it has risen 0.797%. Further rise is indicated until a new top pivot has been found. Furthermore, there is a buy signal from the 3 month Moving Average Convergence Divergence (MACD). Some negative signals were issued as well, and these may have some influence on the near short-term development. Volume fell along with the price during the last trading day, which is technical positive. One should, however, note that this cryptocurrency may have low liquidity in periods, which increases the general risk.

**DOLA USD** finds support from accumulated volume at \$1.00 and this level may hold a buying opportunity as an upwards reaction can be expected when the support is being tested. On the upside the cryptocurrency meets some resistance just above today's level from accumulated volume at **\$1.00, \$1.00** and **\$1.00**.

In general the cryptocurrency tends to have very controlled movements and therefore the general risk is considered very low. However, be aware of low or falling volume and make sure to keep an eye on the cryptocurrency. During the last day, the cryptocurrency moved **\$0.0035** between high and low, or **0.354%**. For the last week the cryptocurrency has had daily average volatility of **0.386%**

**DOLA USD** holds several positive signals, but we still don't find these to be enough for a buy candidate. At the current level, it should be considered as a hold candidate (hold or accumulate) in this position whilst awaiting further development. Due to some small weaknesses in the technical picture we have downgraded our analysis conclusion for this cryptocurrency since the last evaluation from a Buy to a Hold/Accumulate candidate.

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Evaluation: **Hold/Accumulate**