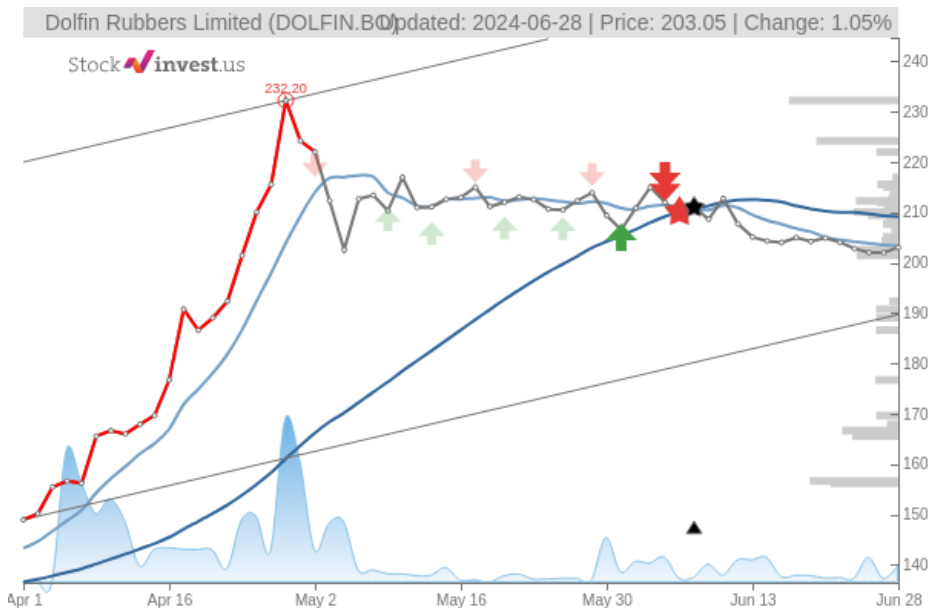


# Dolphin Rubbers Limited (Fri, Jun 28, 2024)

Sell candidate since Jun 12, 2024

Loss -2.24%

StockInvest.us  
Gyneju st. 14, "ROCKIT"  
Vilnius, LT-01109  
Lithuania



score: **-2.88**  
#23273/ 54216

Trend: Buy  
MV Long: Sell  
MV Short: Sell  
Pivot: Sell  
Volume: Buy  
MACD: Sell

## Tech commentaries:

The **Dolphin Rubbers Limited** stock price gained **0.520%** on the last trading day (Friday, 28th Jun 2024), rising from **?202.00** to **?203.05**. During the last trading day the stock fluctuated **3.71%** from a day low at **?202.00** to a day high of **?209.50**. The price has fallen in 6 of the last 10 days and is down by **-1%** for this period. Volume has increased on the last day along with the price, which is a positive technical sign, and, in total, **7 thousand** more shares were traded than the day before. In total, **9 thousand** shares were bought and sold for approximately **?1.75 million**.

The stock lies in the lower part of a very wide and strong rising trend in the short term, and this may normally pose a very good buying opportunity. If the lower trend floor at **?189.70** is broken, it will firstly indicate a slower rate of rising, but may also be an early warning for a trend shift. Given the current short-term trend, the stock is expected to rise **18.52%** during the next 3 months and, with a 90% probability hold a price between **?224.84** and **?309.02** at the end of this 3-month period.

Volume is rising along with the price. This is considered to be a good technical signal. Some negative signals were issued as well, and these may have some influence on the near short-term development. The **Dolphin Rubbers Limited** stock holds sell signals from both short and long-term Moving Averages giving a more negative forecast for the stock. Also, there is a general sell signal from the relation between the two signals where the long-term average is above the short-term average. On corrections up, there will be some resistance from the lines at **?203.29** and **?209.15**. A break-up above any of these levels will issue buy signals. A sell signal was issued from a pivot top point on **Monday, April 29, 2024**, and so far it has fallen **-12.55%**. Further fall is indicated until a new bottom pivot has been found. Furthermore, there is currently a sell signal from the 3 month Moving Average Convergence Divergence (MACD).

On the downside, the stock finds support just below today's level from accumulated volume at **?166.65** and **?156.65**. On the upside the stock meets some resistance just above today's level from accumulated volume at **?210.05**, **?224.20** and **?232.20**.

In general the stock tends to have very controlled movements and with good liquidity the risk is considered very low in this stock. During the last day, the stock moved **?7.50** between high and low, or **3.71%**. For the last week the stock has had daily average volatility of **2.80%**.

The Dolphin Rubbers Limited stock holds several negative signals and despite the positive trend, we believe **Dolphin Rubbers Limited** will perform weakly in the next couple of days or weeks. Therefore, we hold a negative evaluation of this stock.

Risk: **Low**

Evaluation: **Sell Candidate**

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