

Dollar Industries Limited (Tue, Jun 25, 2024)

Buy candidate since Jun 25, 2024

StockInvest.us
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score: **2.12**
#4005/ 54046

Trend: Buy
MV Long: Sell
MV Short: Sell
Pivot: Buy
Volume: Buy
MACD: Buy

Tech commentaries:

The **Dollar Industries Limited** stock price fell by **-2.20%** on the last day (Tuesday, 25th Jun 2024) from **568.20** to **555.70**. It has now fallen 3 days in a row. During the last trading day the stock fluctuated **4.11%** from a day low at **550.00** to a day high of **572.60**. The price has fallen in 6 of the last 10 days and is down by **-0.95%** for this period. Volume has increased on the last day by **111 thousand** shares but on falling prices. This may be an early warning and the risk will be increased slightly over the next couple of days. In total, **149 thousand** shares were bought and sold for approximately **83.01** million.

The stock lies in the middle of a wide and weak rising trend in the short term and a further rise within the trend is signaled. Given the current short-term trend, the stock is expected to rise **4.28%** during the next 3 months and, with a 90% probability hold a price between **544.20** and **677.99** at the end of this 3-month period.

The **Dollar Industries Limited** stock holds sell signals from both short and long-term Moving Averages giving a more negative forecast for the stock. Also, there is a general sell signal from the relation between the two signals where the long-term average is above the short-term average. On corrections up, there will be some resistance from the lines at **568.84** and **572.36**. A break-up above any of these levels will issue buy signals. Volume rose on falling prices yesterday. This may be an early warning and the stock should be followed more closely. Some positive signals were issued as well, and these may have some influence on the near short-term development. A buy signal was issued from a pivot bottom point on **Tuesday, June 04, 2024**, and so far it has risen 7.73%. Further rise is indicated until a new top pivot has been found. Furthermore, there is a buy signal from the 3 month Moving Average Convergence Divergence (MACD).

Dollar Industries Limited finds support from accumulated volume at **545.65** and this level may hold a buying opportunity as an upwards reaction can be expected when the support is being tested. On the upside the stock meets some resistance just above today's level from accumulated volume at **559.50**, **587.15** and **618.65**.

This stock has average movements during the day and with good trading volume, the risk is considered to be medium. During the last day, the stock moved **22.60** between high and low, or **4.11%**. For the last week, the stock has had daily average volatility of **3.03%**.

Several of the signals/indicators are negative, and we believe that this will affect on the development for the next days and maybe possible weeks. However, over time, we think that today's level holds a possible buying opportunity and that the price will be higher during or at the end of this 3-month period. We have upgraded our analysis conclusion for this stock since the last evaluation from a Sell to a Buy candidate.

Risk: **Medium**

Evaluation: **Buy Candidate**

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