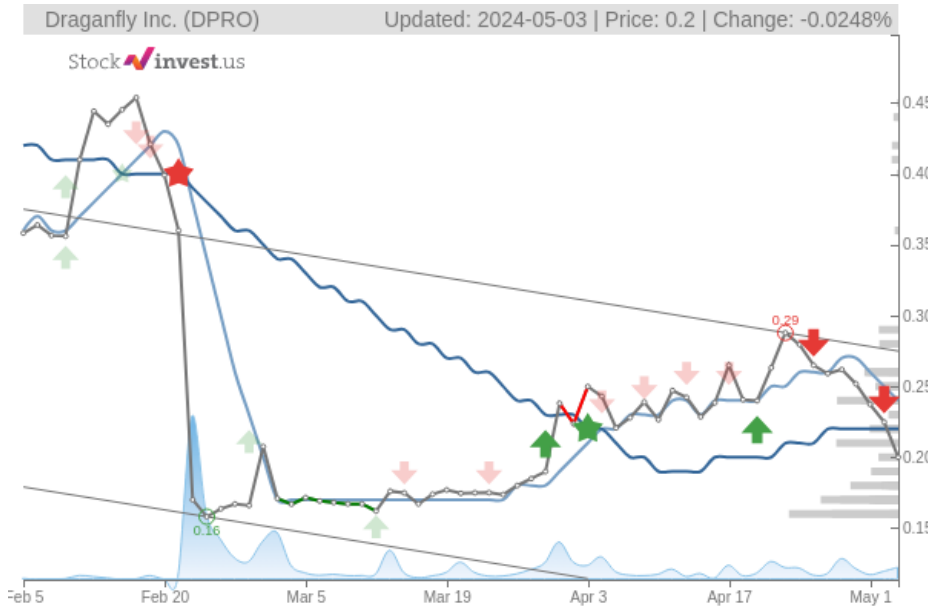


Draganfly Inc. (Fri, May 03, 2024)

Sell candidate since May 03, 2024

StockInvest.us
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score: **-5.52**

#18394/ 30045

Trend:	Sell
MV Long:	Sell
MV Short:	Sell
Pivot:	Sell
Volume:	Buy
MACD:	Sell

Tech commentaries:

The **Draganfly Inc.** stock price fell by **-11.03%** on the last day (Friday, 3rd May 2024) from **\$0.225** to **\$0.200**. It has now fallen 4 days in a row. During the last trading day the stock fluctuated **16.22%** from a day low at **\$0.196** to a day high of **\$0.228**. The price has fallen in 7 of the last 10 days and is down by **-16.63%** for this period. Volume has increased on the last day by **365 thousand** shares but on falling prices. This may be an early warning and the risk will be increased slightly over the next couple of days. In total, **1 million** shares were bought and sold for approximately **\$245.42** thousand.

The stock lies in the middle of a very wide and falling trend in the short term and further fall within the trend is signaled. Given the current short-term trend, the stock is expected to fall **-26.69%** during the next 3 months and, with a 90% probability hold a price between **\$0.0578** and **\$0.202** at the end of this 3-month period.

There are few to no technical positive signals at the moment. The **Draganfly Inc.** stock holds sell signals from both short and long-term Moving Averages giving a more negative forecast for the stock. On corrections up, there will be some resistance from the lines at **\$0.243** and **\$0.225**. A break-up above any of these levels will issue buy signals. A sell signal was issued from a pivot top point on **Tuesday, April 23, 2024**, and so far it has fallen **-30.51%**. Further fall is indicated until a new bottom pivot has been found. Furthermore, there is currently a sell signal from the 3 month Moving Average Convergence Divergence (MACD).

Draganfly Inc. gained volume on the last day, but on falling prices. In technical terms, this is called divergence and may be an early warning. In some cases, increasing volume on falling prices may be considered positive, but that is mainly in typical "sell-offs".

On the downside, the stock finds support just below today's level from accumulated volume at **\$0.171** and **\$0.170**. On the upside the stock meets some resistance just above today's level from accumulated volume at **\$0.208**, **\$0.238** and **\$0.243**.

This stock may move much during the day (volatility) and with a large prediction interval from the Bollinger Band this stock is considered to be "high risk". During the last day, the stock moved **\$0.0318** between high and low, or **16.22%**. For the last week, the stock has had daily average volatility of **12.83%**.

Draganfly Inc. holds several negative signals and is within a very wide and falling trend, so we believe it will still perform weakly in the next couple of days or weeks. We therefore hold a negative evaluation of this stock. Due to some small weaknesses in the technical picture we have downgraded our analysis conclusion for this stock since the last evaluation from a Hold/Accumulate to a Strong Sell candidate.

Risk: High

Evaluation: Strong Sell Candidate

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