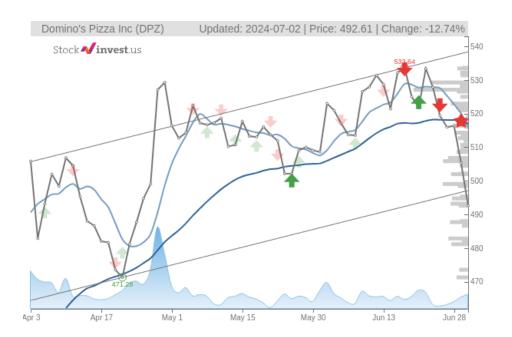
Domino's Pizza Inc (Tue, Jul 02, 2024)

Sell candidate since Jun 27, 2024 Loss -4.53%



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#25115/54200

Trend MV Long: MV Short: Volume: Buy MACD:

Tech commentaries:

The Domino's Pizza Inc stock price fell by -2.52% on the last day (Tuesday, 2nd Jul 2024) from \$505.35 to \$492.61. During the last trading day the stock fluctuated 2.78% from a day low at \$491.07 to a day high of \$504.72. The price has fallen in 7 of the last 10 days and is down by -7.43% for this period. Volume has increased on the last day by 58 thousand shares but on falling prices. This may be an early warning and the risk will be increased slightly over the next couple of days. In total, 434 thousand shares were bought and sold for approximately \$213.85 million.

The stock has broken the weak rising short-term trend down. This signalizes a slower rate of rising, but may also be an early warning about a possible trend shift. Due to the trend being broken there will now be resistance at the bottom line of the trend at \$497.13. A reaction back to this level may hold a second chance to get out before further falls.

There are few to no technical positive signals at the moment. The Domino's Pizza Inc stock holds sell signals from both short and long-term Moving Averages giving a more negative forecast for the stock. Also, there is a general sell signal from the relation between the two signals where the long-term average is above the short-term average. On corrections up, there will be some resistance from the lines at \$515.85 and \$517.02. A break-up above any of these levels will issue buy signals. A sell signal was issued from a pivot top point on Tuesday, June 18, 2024, and so far it has fallen -7.69%. Further fall is indicated until a new bottom pivot has been found. Furthermore, there is currently a sell signal from the 3 month Moving Average Convergence Divergence (MACD). Volume rose on falling prices yesterday. This may be an early warning and the stock should be followed more closely.

Domino's Pizza Inc finds support from accumulated volume at \$487.71 and this level may hold a buying opportunity as an upwards reaction can be expected when the support is being tested. On the upside the stock meets some resistance just above today's level from accumulated volume at \$499.07, \$527.13 and \$529.27.

In general the stock tends to have very controlled movements and with good liquidity the risk is considered very low in this stock. During the last day, the stock moved \$13.65 between high and low, or 2.78%. For the last week the stock has had daily average volatility of 2.11%.

The Domino's Pizza Inc stock holds several negative signals and despite the positive trend, we believe Domino's Pizza Inc will perform weakly in the next couple of days or weeks. Therefore, we hold a negative evaluation of this stock.

Risk: Low

Evaluation: Sell Candidate