


Buy candidate since Apr 23, 2024 Gain 1.88%

Diamond Building Products Public Company Limited (DBP) Price: 8.15 | Change: -0.05%

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Date	Price	Volume	Notes
Feb 19	8.35	Low	Start of period
Mar 5	7.80	High	Low point, green circle
Mar 19	7.85	Low	Stable price
Apr 2	7.85	Low	Stable price
Apr 19	8.00	Low	Upward movement, green arrow
May 7	8.20	Low	Peak price, red circle

Trend:	Hold
MV Long:	Buy
MV Short:	Buy
Pivot:	Sell
Volume:	Sell
MACD:	Buy

The **Diamond Building Products Public Co Ltd** stock price fell by **-0.610%** on the last day (Friday, 17th May 2024) from **₹8.20** to **₹8.15**. During the last trading day the stock fluctuated **1.23%** from a day low at **₹8.15** to a day high of **₹8.25**. The price has been going up and down for this period, and there has been a 2.52% gain for the last 2 weeks. Volume fell on the last day along with the stock, which is actually a good sign as volume should follow the stock. On the last day, the trading volume fell by **-159 thousand** shares and in total, **54** thousand shares were bought and sold for approximately **₹437.96** thousand.

The **Diamond Building Products Public Co Ltd** stock holds buy signals from both short and long-term Moving Averages giving a positive forecast for the stock. Also, there is a general buy signal from the relation between the two signals where the short-term average is above the long-term average. On corrections down, there will be some support from the lines at **₹8.14** and **₹7.97**. A breakdown below any of these levels will issue sell signals. Furthermore, there is a buy signal from the 3 month Moving Average Convergence Divergence (MACD). Some negative signals were issued as well, and these may have some influence on the near short-term development. A sell signal was issued from a pivot top point on **Thursday, May 16, 2024**, and so far it has fallen -0.610%. Further fall is indicated until a new bottom pivot has been found. Volume fell along with the price during the last trading day, which is technical positive. One should, however, note that this stock may have low liquidity in periods, which increases the general risk.

Diamond Building Products Public Co Ltd holds several positive signals, but we still don't find these to be enough for a buy candidate. At the current level, it should be considered as a hold candidate (hold or accumulate) in this position whilst awaiting further development.

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