

DIRTT Environmental Solutions Ltd. (Fri, May 03, 2024)

Buy candidate since May 01, 2024

StockInvest.us
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Vilnius, LT-01109
Lithuania



score: **0.322**
#/ 30045

Trend: Buy
MV Long: Buy
MV Short: Buy
Pivot: Sell
Volume: Buy
MACD: Buy

Tech commentaries:

No changes to the price of **DIRTT Environmental Solutions Ltd.** stock on the last trading day (Friday, 3rd May 2024). During the last trading day the stock fluctuated **1.43%** from a day low at **\$0.700** to a day high of **\$0.710**. The price has been going up and down for this period, and there has been a 7.58% gain for the last 2 weeks.

The stock lies in the middle of a very wide and strong rising trend in the short term and a further rise within the trend is signaled. Given the current short-term trend, the stock is expected to rise **15.21%** during the next 3 months and, with a 90% probability hold a price between **\$0.726** and **\$0.98** at the end of this 3-month period.

The **DIRTT Environmental Solutions Ltd.** stock holds buy signals from both short and long-term Moving Averages giving a positive forecast for the stock, but the stock has a general sell signal from the relation between the two signals where the long-term average is above the short-term average. On corrections down, there will be some support from the lines at **\$0.691** and **\$0.693**. A breakdown below any of these levels will issue sell signals. Furthermore, there is a buy signal from the 3 month Moving Average Convergence Divergence (MACD). Volume gained on the last day while the price remained unchanged. This is not a classical divergence, but the stock should be watched more closely at it may be a "turning point". The very low volume increases the risk and reduces the other technical signals issued. Some negative signals were issued as well, and these may have some influence on the near short-term development. A sell signal was issued from a pivot top point on **Thursday, March 21, 2024**, and so far it has fallen -11.25%. Further fall is indicated until a new bottom pivot has been found.

On the downside, the stock finds support just below today's level from accumulated volume at **\$0.670** and **\$0.660**. On the upside the stock meets some resistance just above today's level from accumulated volume at **\$0.740**, **\$0.750** and **\$0.80**.

This stock has average movements during the day and with good trading volume, the risk is considered to be medium. During the last day, the stock moved **\$0.0100** between high and low, or **1.43%**. For the last week, the stock has had daily average volatility of **2.05%**.

DIRTT Environmental Solutions Ltd. holds several positive signals, but we still don't find these to be enough for a buy candidate. At the current level, it should be considered as a hold candidate (hold or accumulate) in this position whilst awaiting further development.

Risk: **Medium**

Evaluation: **Hold/Accumulate**

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