

Global X Autonomous & Electric Vehicles Ucits Etf (Fri, Jun 28, 2024)

Hold candidate since Jun 27, 2024

Gain 0.33%

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score: **0**
#/ 54216

Trend: Buy
MV Long: Sell
MV Short: Sell
Pivot: Sell
Volume: Buy
MACD: Sell

Tech commentaries:

The **Global X Autonomous & Electric Vehicles** ETF price gained **0.328%** on the last trading day (Friday, 28th Jun 2024), rising from **£11.59** to **£11.63**. During the last trading day the ETF fluctuated **0.327%** from a day low at **£11.63** to a day high of **£11.67**. The price has fallen in 5 of the last 10 days and is down by **-3.88%** for this period. Volume has increased on the last day along with the price, which is a positive technical sign, and, in total, **7 thousand** more shares were traded than the day before. In total, **7 thousand** shares were bought and sold for approximately **£79.27** thousand.

The ETF lies in the middle of a wide and weak rising trend in the short term and a further rise within the trend is signaled. Given the current short-term trend, the ETF is expected to rise **2.72%** during the next 3 months and, with a 90% probability hold a price between **£11.48** and **£12.73** at the end of this 3-month period.

Global X Autonomous & Electric Vehicles has increased volume and follows the last lift in the price. This is considered to be a technical positive sign as volume should follow the price-formation. The very low volume increases the risk and reduces the other technical signals issued. Some negative signals were issued as well, and these may have some influence on the near short-term development. The **Global X Autonomous & Electric Vehicles** ETF holds sell signals from both short and long-term Moving Averages giving a more negative forecast for the stock. Also, there is a general sell signal from the relation between the two signals where the long-term average is above the short-term average. On corrections up, there will be some resistance from the lines at **£11.69** and **£11.97**. A break-up above any of these levels will issue buy signals. A sell signal was issued from a pivot top point on **Tuesday, May 28, 2024**, and so far it has fallen **-5.29%**. Further fall is indicated until a new bottom pivot has been found. Furthermore, there is currently a sell signal from the 3 month Moving Average Convergence Divergence (MACD).

Global X Autonomous & Electric Vehicles finds support from accumulated volume at **£11.59** and this level may hold a buying opportunity as an upwards reaction can be expected when the support is being tested. On the upside the ETF meets some resistance just above today's level from accumulated volume at **£11.95**, **£12.06** and **£12.10**.

In general the ETF tends to have very controlled movements and with good liquidity the risk is considered very low in this stock. During the last day, the ETF moved **£0.0380** between high and low, or **0.327%**. For the last week the ETF has had daily average volatility of **0.293%**.

Global X Autonomous & Electric Vehicles holds several negative signals and this should be a sell candidate, but due to the general chance for a turnaround situation it should be considered as a hold candidate (hold or accumulate) in this position whilst awaiting further development.

Risk: **Low**

Evaluation: **Hold/Accumulate**

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