

DragonWave Inc (Thu, Aug 31, 2017)

Sell candidate since Aug 08, 2017

StockInvest.us
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Vilnius, LT-01109
Lithuania

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score: **-2.89**
#/ 30035

Trend:	Sell
MV Long:	Sell
MV Short:	Sell
Pivot:	Sell
Volume:	Sell
MACD:	Buy

Tech commentaries:

No changes to the price of **DragonWave Inc** fund on the last trading day (Thursday, 31st Aug 2017). During the last trading day the fund fluctuated **150.00%** from a day low at **\$0.100** to a day high of **\$0.250**. The price has been going up and down for this period, and there has been a 0% change for the last 2 weeks.

The fund lies in the middle of a very wide and falling trend in the short term and further fall within the trend is signaled. Due to the high volatility and the trend direction we are not able to give forecast range for this stock.

Furthermore, there is a buy signal from the 3 month Moving Average Convergence Divergence (MACD). Some negative signals were issued as well, and these may have some influence on the near short-term development. The **DragonWave Inc** fund holds sell signals from both short and long-term Moving Averages giving a more negative forecast for the stock. Also, there is a general sell signal from the relation between the two signals where the long-term average is above the short-term average. On corrections up, there will be some resistance from the lines at **\$0.250** and **\$0.453**. A break-up above any of these levels will issue buy signals. A sell signal was issued from a pivot top point on **Wednesday, August 30, 2017**, and so far it has fallen 0%. Further fall is indicated until a new bottom pivot has been found. Volume fell on the last day without any changes to the price. This does not cause any direct divergence but may be an early warning and a possible "turning point".

There is no support from accumulated volume below today's level and given the right condition the fund may perform very badly in the next couple of days. There is no resistance from accumulated volume above today's level and given the right condition the fund may perform very well during the next couple of days.

In general the fund tends to have very controlled movements and therefore the general risk is considered very low. However, be aware of low or falling volume and make sure to keep an eye on the fund. During the last day, the fund moved **\$0.150** between high and low, or **150.00%**. For the last week the fund has had daily average volatility of **150.00%**.

DragonWave Inc holds several negative signals and is within a very wide and falling trend, so we believe it will still perform weakly in the next couple of days or weeks. We therefore hold a negative evaluation of this fund.

Risk: Low

Evaluation: Sell Candidate