

Design Therapeutics, Inc. (Wed, Jul 03, 2024)

Sell candidate since Jun 06, 2024 Loss -22.00%

StockInvest.us
Gyneju st. 14, "ROCKIT"
Vilnius, LT-01109
Lithuania



score: **-6.68**
#26762/ 54193

Trend: Sell
MV Long: Sell
MV Short: Sell
Pivot: Sell
Volume: Buy
MACD: Sell

Tech commentaries:

The **Design Therapeutics, Inc.** stock price fell by **-0.313%** on the last day (Wednesday, 3rd Jul 2024) from **\$3.20** to **\$3.19**. It has now fallen 3 days in a row. During the last trading day the stock fluctuated **5.38%** from a day low at **\$3.16** to a day high of **\$3.33**. The price has fallen in 7 of the last 10 days and is down by **-9.89%** for this period. Volume has increased on the last day by **272 thousand** shares but on falling prices. This may be an early warning and the risk will be increased slightly over the next couple of days. In total, **418 thousand** shares were bought and sold for approximately **\$1.33 million**.

Given the current short-term trend, the stock is expected to fall **-6.63%** during the next 3 months and, with a 90% probability hold a price between **\$2.98** and **\$4.27** at the end of this 3-month period.

There are few to no technical positive signals at the moment. The **Design Therapeutics, Inc.** stock holds sell signals from both short and long-term Moving Averages giving a more negative forecast for the stock. Also, there is a general sell signal from the relation between the two signals where the long-term average is above the short-term average. On corrections up, there will be some resistance from the lines at **\$3.27** and **\$3.85**. A break-up above any of these levels will issue buy signals. A sell signal was issued from a pivot top point on **Thursday, May 09, 2024**, and so far it has fallen **-33.12%**. Further fall is indicated until a new bottom pivot has been found. Furthermore, there is currently a sell signal from the 3 month Moving Average Convergence Divergence (MACD). **Design Therapeutics, Inc.** gained volume on the last day, but on falling prices. In technical terms, this is called divergence and may be an early warning. In some cases, increasing volume on falling prices may be considered positive, but that is mainly in typical "sell-offs".

There is no support from accumulated volume below today's level and given the right condition the stock may perform very badly in the next couple of days. On the upside the stock meets some resistance from accumulated volume at **\$3.76**, **\$3.77** and **\$3.80**.

This stock may move much during the day (volatility) and with a large prediction interval from the Bollinger Band this stock is considered to be "high risk". During the last day, the stock moved **\$0.170** between high and low, or **5.38%**. For the last week, the stock has had daily average volatility of **5.83%**.

Design Therapeutics, Inc. holds several negative signals and is within a very wide and falling trend, so we believe it will still perform weakly in the next couple of days or weeks. We therefore hold a negative evaluation of this stock.

Risk: **High**

Evaluation: **Strong Sell Candidate**

Disclaimer: StockInvest.us is a research service that provides financial data and technical analysis of stocks. All users should speak with their financial advisor before buying or selling any securities. Users should not base their investment decision upon "StockInvest.us". By using the site you agree and are held liable for your own investment decisions and agree to Terms of Use and Privacy Policy.