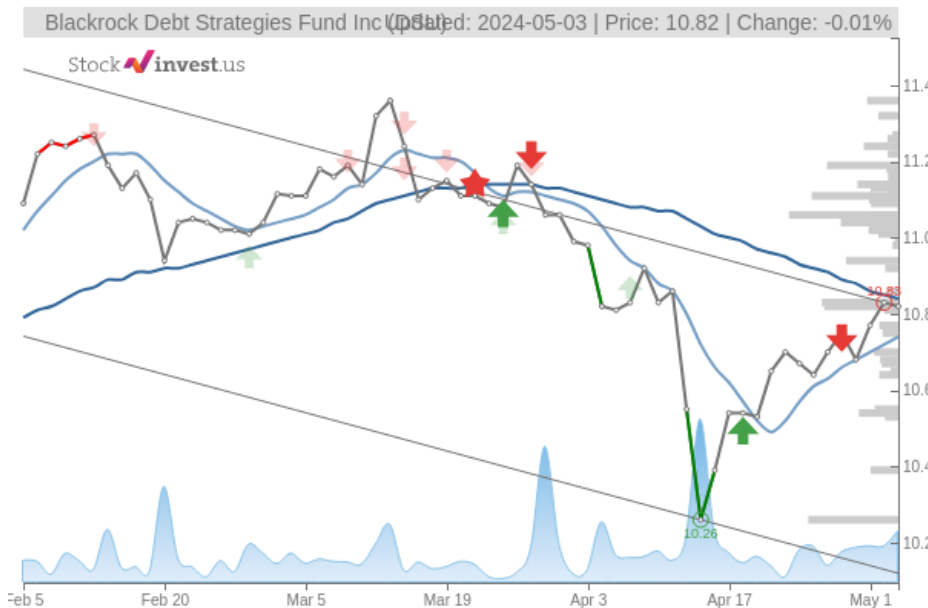


Blackrock Debt Strategies Fund Inc (Fri, May 03, 2024)

Sell candidate since May 03, 2024

StockInvest.us
Gyneju st. 14, "ROCKIT"
Vilnius, LT-01109
Lithuania



score: **-3.38**
#16771/ 30045

Trend: Hold
MV Long: Sell
MV Short: Buy
Pivot: Sell
Volume: Buy
MACD: Buy

Tech commentaries:

The **Blackrock Debt Strategies Fund Inc** stock price fell by **-0.0923%** on the last day (Friday, 3rd May 2024) from **\$10.83** to **\$10.82**. During the last trading day the stock fluctuated **1.49%** from a day low at **\$10.72** to a day high of **\$10.88**. The price has risen in 6 of the last 10 days and is up by **2.75%** over the past 2 weeks. Volume has increased on the last day by **45 thousand** shares but on falling prices. This may be an early warning and the risk will be increased slightly over the next couple of days. In total, **219** thousand shares were bought and sold for approximately **\$2.37** million.

The stock has broken the falling short-term trend up. Firstly a slower falling rate is indicated, but this may very well be an early signal of a trend shift. On the reaction, there will be support on the roof of the current trend broken, which is **\$10.82**, a level that may pose a second chance to hit a runner. According to fan-theory **\$11.52** will be the next possible trend-top level and thereby pose a resistance level that may not be broken at the first attempt.

There are mixed signals in the stock today. The **Blackrock Debt Strategies Fund Inc** stock holds a buy signal from the short-term Moving Average; at the same time, however, the long-term average holds a general sell signal. Since the long-term average is above the short-term average there is a general sell signal in the stock giving a more negative forecast for the stock. On further gains, the stock will meet resistance from the long-term Moving Average at **\$10.84**. On a fall, the stock will find some support from the short-term average at **\$10.74**. A break-up through the long-term average will give another buy signal, while a fall below the short-term average will add another sell signal and strengthen the general signal. A sell signal was issued from a pivot top point on **Thursday, May 02, 2024**, and so far it has fallen **-0.0923%**. Further fall is indicated until a new bottom pivot has been found. Volume rose on falling prices yesterday. This may be an early warning and the stock should be followed more closely. Furthermore, there is a buy signal from the 3 month Moving Average Convergence Divergence (MACD).

Blackrock Debt Strategies Fund Inc finds support from accumulated volume at **\$10.54** and this level may hold a buying opportunity as an upwards reaction can be expected when the support is being tested. On the upside the stock meets some resistance just above today's level from accumulated volume at **\$10.83**, **\$11.06** and **\$11.11**.

In general the stock tends to have very controlled movements and with good liquidity the risk is considered very low in this stock. During the last day, the stock moved **\$0.160** between high and low, or **1.49%**. For the last week the stock has had daily average volatility of **1.54%**.

Blackrock Debt Strategies Fund Inc holds several negative signals and we believe that it will still perform weakly in the next couple of days or weeks. We, therefore, hold a negative evaluation of this stock. Due to some small weaknesses in the technical picture we have downgraded our analysis conclusion for this stock since the last evaluation from a Buy to a Sell candidate.

Risk: **Low**

Evaluation: **Sell Candidate**

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