

# Data Storage Corporation (Mon, May 06, 2024)

Hold candidate since May 06, 2024

StockInvest.us  
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score: **-0.432**  
#10180/ 30044

Trend:	Buy
MV Long:	Sell
MV Short:	Buy
Pivot:	Sell
Volume:	Buy
MACD:	Buy

## Tech commentaries:

The **Data Storage Corporation** stock price gained **8.66%** on the last trading day (Monday, 6th May 2024), rising from **\$5.08** to **\$5.52**. During the last trading day the stock fluctuated **10.09%** from a day low at **\$5.04** to a day high of **\$5.55**. The price has been going up and down for this period, and there has been a **21.32%** gain for the last 2 weeks. Volume has increased on the last day along with the price, which is a positive technical sign, and, in total, **58 thousand** more shares were traded than the day before. In total, **105 thousand** shares were bought and sold for approximately **\$581.41** thousand.

The stock lies in the middle of a very wide and strong rising trend in the short term and a further rise within the trend is signaled. Given the current short-term trend, the stock is expected to rise **18.68%** during the next 3 months and, with a 90% probability hold a price between **\$5.62** and **\$9.75** at the end of this 3-month period.

Furthermore, there is a buy signal from the 3 month Moving Average Convergence Divergence (MACD). **Data Storage Corporation** has increased volume and follows the last lift in the price. This is considered to be a technical positive sign as volume should follow the price-formation. Higher liquidity also reduces the general risk. Some negative signals were issued as well, and these may have some influence on the near short-term development. The **Data Storage Corporation** stock holds a buy signal from the short-term Moving Average; at the same time, however, the long-term average holds a general sell signal. Since the longterm average is above the short-term average there is a general sell signal in the stock giving a more negative forecast for the stock. On further gains, the stock will meet resistance from the long-term Moving Average at **\$5.62**. On a fall, the stock will find some support from the short-term average at **\$5.11**. A break-up through the long-term average will give another buy signal, while a fall below the short-term average will add another sell signal and strengthen the general signal. A sell signal was issued from a pivot top point on **Wednesday, March 27, 2024**, and so far it has fallen **-27.75%**. Further fall is indicated until a new bottom pivot has been found.

On the downside, the stock finds support just below today's level from accumulated volume at **\$4.70** and **\$4.55**. On the upside the stock meets some resistance just above today's level from accumulated volume at **\$5.59**, **\$5.72** and **\$6.67**.

This stock may move much during the day (volatility) and with a large prediction interval from the Bollinger Band this stock is considered to be "high risk". During the last day, the stock moved **\$0.509** between high and low, or **10.09%**. For the last week, the stock has had daily average volatility of **9.55%**.

**Data Storage Corporation** holds several positive signals, but we still don't find these to be enough for a buy candidate. At the current level, it should be considered as a hold candidate (hold or accumulate) in this position whilst awaiting further development. We have upgraded our analysis conclusion for this stock since the last evaluation from a Sell to a Hold/Accumulate candidate.

**Risk: High**

**Evaluation: Hold/Accumulate**

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