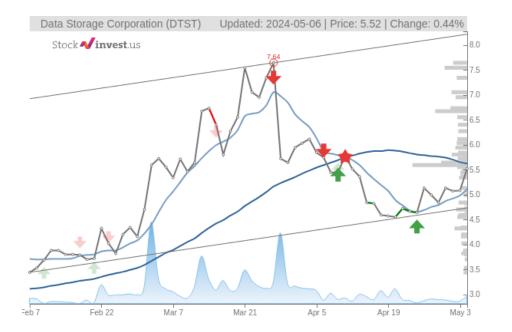
Data Storage Corporation (Mon, May 06, 2024)

Hold candidate since May 06, 2024



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| Trend: | Buy |
|-----------|------|
| MV Long: | Sell |
| MV Short: | Buy |
| Pivot: | Sell |
| Volume: | Buy |
| MACD: | Buy |
| | |

Tech commentaries:

The Data Storage Corporation stock price gained 8.66% on the last trading day (Monday, 6th May 2024), rising from \$5.08 to \$5.52. During the last trading day the stock fluctuated 10.09% from a day low at \$5.04 to a day high of \$5.55. The price has been going up and down for this period, and there has been a 21.32% gain for the last 2 weeks. Volume has increased on the last day along with the price, which is a positive technical sign, and, in total, 58 thousand more shares were traded than the day before. In total, 105 thousand shares were bought and sold for approximately \$581.41 thousand.

The stock lies in the middle of a very wide and strong rising trend in the short term and a further rise within the trend is signaled. Given the current short-term trend, the stock is expected to rise 18.68% during the next 3 months and, with a 90% probability hold a price between \$5.62 and \$9.75 at the end of this 3-month period.

Furthermore, there is a buy signal from the 3 month Moving Average Convergence Divergence (MACD). Data Storage Corporation has increased volume and follows the last lift in the price. This is considered to be a technical positive sign as volume should follow the price-formation. Higher liquidity also reduces the general risk. Some negative signals were issued as well, and these may have some influence on the near short-term development. The Data Storage Corporation stock holds a buy signal from the short-term Moving Average; at the same time, however, the long-term average holds a general sell signal. Since the longterm average is above the short-term average there is a general sell signal in the stock giving a more negative forecast for the stock. On further gains, the stock will meet resistance from the long-term Moving Average at \$5.62. On a fall, the stock will find some support from the short-term average at \$5.11. A break-up through the long-term average will give another buy signal, while a fall below the short-term average will add another sell signal and strengthen the general signal. A sell signal was issued from a pivot top point on Wednesday, March 27, 2024, and so far it has fallen -27.75%. Further fall is indicated until a new bottom pivot has been found.

On the downside, the stock finds support just below today's level from accumulated volume at \$4.70 and \$4.55. On the upside the stock meets some resistance just above today's level from accumulated volume at \$5.59, \$5.72 and \$6.67.

This stock may move much during the day (volatility) and with a large prediction interval from the Bollinger Band this stock is considered to be "high risk". During the last day, the stock moved **\$0.509** between high and low, or **10.09%**. For the last week, the stock has had daily average volatility of 9.55%.

Data Storage Corporation holds several positive signals, but we still don't find these to be enough for a buy candidate. At the current level, it should be considered as a hold candidate (hold or accumulate) in this position whilst awaiting further development. We have upgraded our analysis conclusion for this stock since the last evaluation from a Sell to a Hold/Accumulate candidate.

Risk: High

Evaluation: Hold/Accumulate

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