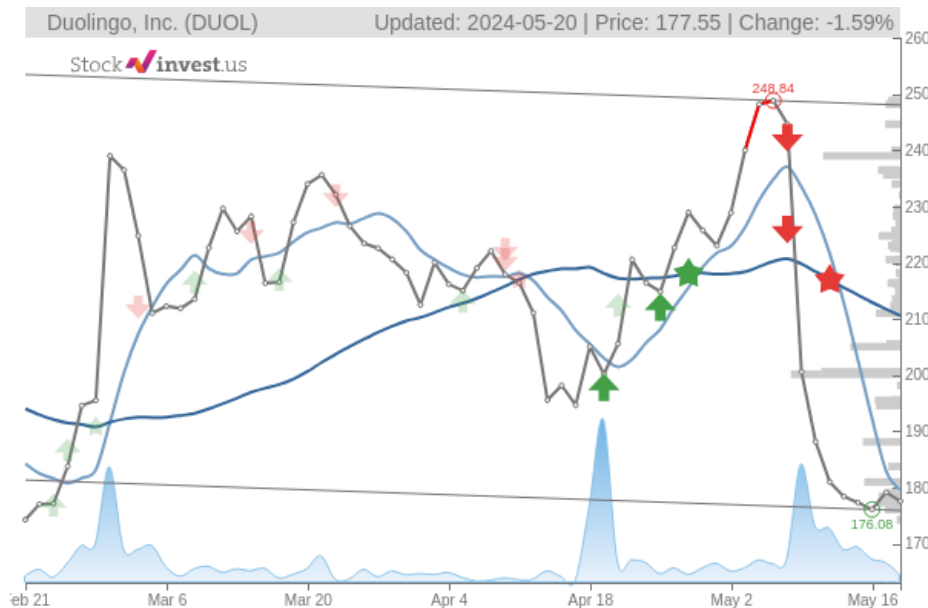


# Duolingo, Inc. (Mon, May 20, 2024)

Sell candidate since May 15, 2024

Gain 0.14%

StockInvest.us  
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Vilnius, LT-01109  
Lithuania



score: **-1.94**  
#13101/ 29926

Trend: Sell  
MV Long: Sell  
MV Short: Sell  
Pivot: Buy  
Volume: Sell  
MACD: Sell

## Tech commentaries:

The **Duolingo, Inc.** stock price fell by **-0.89%** on the last day (Monday, 20th May 2024) from **\$179.14** to **\$177.55**. During the last trading day the stock fluctuated **2.18%** from a day low at **\$174.34** to a day high of **\$178.14**. The price has fallen in 8 of the last 10 days and is down by **-28.46%** for this period. Volume fell on the last day along with the stock, which is actually a good sign as volume should follow the stock. On the last day, the trading volume fell by **-329 thousand** shares and in total, **454 thousand** shares were bought and sold for approximately **\$80.65** million.

The stock lies in the lower of a very wide and falling trend in the short term, and this may normally pose a very good buying opportunity. If the lower trend floor at **\$175.91** is broken, it will firstly indicate a stronger fall rate. Given the current short-term trend, the stock is expected to fall **-2.14%** during the next 3 months and, with a 90% probability hold a price between **\$172.14** and **\$242.74** at the end of this 3-month period.

A buy signal was issued from a pivot bottom point on **Thursday, May 16, 2024**, and so far it has risen 0.83%. Further rise is indicated until a new top pivot has been found. Some negative signals were issued as well, and these may have some influence on the near short-term development. The **Duolingo, Inc.** stock holds sell signals from both short and long-term Moving Averages giving a more negative forecast for the stock. Also, there is a general sell signal from the relation between the two signals where the long-term average is above the short-term average. On corrections up, there will be some resistance from the lines at **\$179.65** and **\$210.58**. A break-up above any of these levels will issue buy signals. Furthermore, there is currently a sell signal from the 3 month Moving Average Convergence Divergence (MACD). Volume fell together with the price during the last trading day and this reduces the overall risk as volume should follow the price movements.

**Duolingo, Inc.** finds support from accumulated volume at **\$177.30** and this level may hold a buying opportunity as an upwards reaction can be expected when the support is being tested. On the upside the stock meets some resistance from accumulated volume at **\$200.15**, **\$200.58** and **\$205.06**.

This stock may move very much during the day (volatility) and with a very large prediction interval from the Bollinger Band this stock is considered to be "very high risk". During the last day, the stock moved **\$3.80** between high and low, or **2.18%**. For the last week, the stock has had daily average volatility of **3.15%**.

**Duolingo, Inc.** holds several negative signals and is within a very wide and falling trend, so we believe it will still perform weakly in the next couple of days or weeks. We therefore hold a negative evaluation of this stock.

**Risk: Very High**

**Evaluation: Sell Candidate**

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