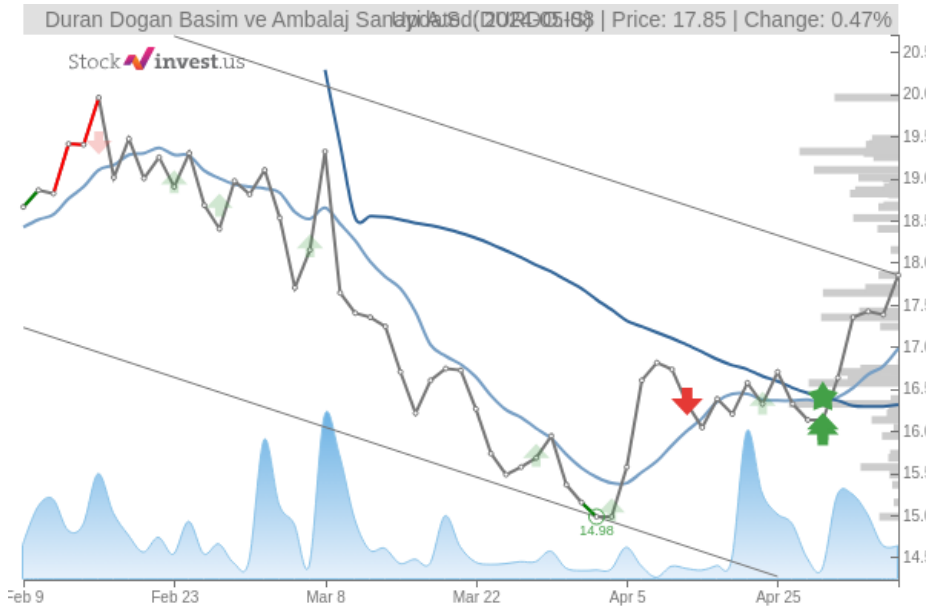


# Duran Dogan Basim ve Ambalaj Sanayi A.S. (Wed, May 08, 2024)

Buy candidate since May 02, 2024

Gain 7.34%

StockInvest.us  
Gyneju st. 14, "ROCKIT"  
Vilnius, LT-01109  
Lithuania



score: **0**  
#8702/ 30022

Trend: **Hold**  
MV Long: **Buy**  
MV Short: **Buy**  
Pivot: **Buy**  
Volume: **Sell**  
MACD: **Buy**

## Tech commentaries:

The **Duran Dogan Basim ve Ambalaj Sanayi A.S.** stock price gained **2.70%** on the last trading day (Wednesday, 8th May 2024), rising from **TRY 17.38** to **TRY 17.85**. During the last trading day the stock fluctuated **3.70%** from a day low at **TRY 17.28** to a day high of **TRY 17.92**. The price has risen in 5 of the last 10 days and is up by **7.72%** over the past 2 weeks. Volume fell on the last day by **-6 thousand** shares and in total, **586 thousand** shares were bought and sold for approximately **TRY 10.46 million**. You should take into consideration that falling volume on higher prices causes divergence and may be an early warning about possible changes over the next couple of days.

Given the current short-term trend, the stock is expected to fall **-16.12%** during the next 3 months and, with a 90% probability hold a price between **TRY 11.57** and **TRY 14.97** at the end of this 3-month period. Do note, that if the stock price manages to stay at current levels or higher, our prediction target will start to change positively over the next few days as the conditions for the current predictions will be broken.

The **Duran Dogan Basim ve Ambalaj Sanayi A.S.** stock holds buy signals from both short and long-term Moving Averages giving a positive forecast for the stock. Also, there is a general buy signal from the relation between the two signals where the short-term average is above the long-term average. On corrections down, there will be some support from the lines at **TRY 16.98** and **TRY 16.31**. A breakdown below any of these levels will issue sell signals. A buy signal was issued from a pivot bottom point on **Wednesday, April 03, 2024**, and so far it has risen 19.16%. Further rise is indicated until a new top pivot has been found. Furthermore, there is a buy signal from the 3 month Moving Average Convergence Divergence (MACD). Volume fell during the last trading day despite gaining prices. This causes a divergence between volume and price and it may be an early warning. The stock should be watched closely.

**Duran Dogan Basim ve Ambalaj Sanayi A.S.** finds support from accumulated volume at **TRY 17.35** and this level may hold a buying opportunity as an upwards reaction can be expected when the support is being tested. On the upside the stock meets some resistance from accumulated volume at **TRY 19.10**, **TRY 19.32** and **TRY 19.96**.

This stock has average movements during the day and with good trading volume, the risk is considered to be medium. During the last day, the stock moved **TRY 0.640** between high and low, or **3.70%**. For the last week, the stock has had daily average volatility of **5.04%**.

**Duran Dogan Basim ve Ambalaj Sanayi A.S.** holds several positive signals, but we still don't find these to be enough for a buy candidate. At the current level, it should be considered as a hold candidate (hold or accumulate) in this position whilst awaiting further development. Due to some small weaknesses in the technical picture we have downgraded our analysis conclusion for this stock since the last evaluation from a Buy to a Hold/Accumulate candidate.

Risk: **Medium**

Evaluation: **Hold/Accumulate**

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