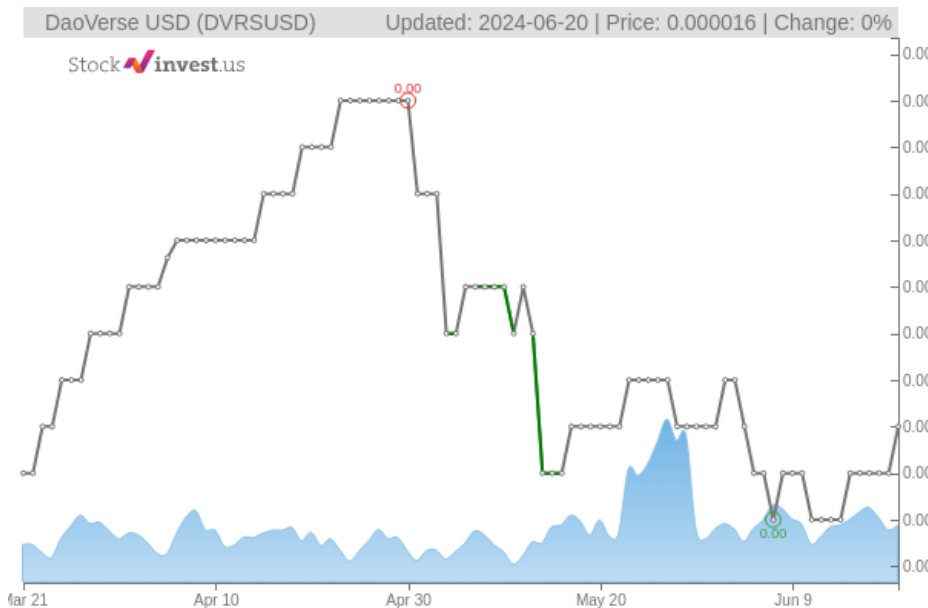


DaoVerse USD (Thu, Jun 20, 2024)

Buy candidate since Jun 20, 2024

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score: **2.22**
#/ 50877

Trend: **Sell**
MV Long: **Buy**
MV Short: **Buy**
Pivot: **Buy**
Volume: **Buy**
MACD: **Buy**

Tech commentaries:

The **DaoVerse USD** stock price gained **6.67%** on the last trading day (Thursday, 20th Jun 2024), rising from **\$0.000015** to **\$0.000016**. During the last trading day the stock fluctuated **0%** from a day low at **\$0.000016** to a day high of **\$0.000016**. The price has been going up and down for this period, and there has been a 6.67% gain for the last 2 weeks. Volume has increased on the last day along with the price, which is a positive technical sign, and, in total, **4 thousand** more shares were traded than the day before. In total, **127 thousand** shares were bought and sold for approximately **\$2.03**.

The stock lies in the middle of a very wide and falling trend in the short term and further fall within the trend is signaled. Given the current short-term trend, the stock is expected to fall **-19.98%** during the next 3 months and, with a 90% probability hold a price between **\$0.00001063** and **\$0.00001615** at the end of this 3-month period.

Mostly positive signals in the chart today. The **DaoVerse USD** stock holds buy signals from both short and long-term Moving Averages giving a positive forecast for the stock, but the stock has a general sell signal from the relation between the two signals where the long-term average is above the short-term average. On corrections down, there will be some support from the lines at **\$0.000015** and **\$0.00001563**. A breakdown below any of these levels will issue sell signals. A buy signal was issued from a pivot bottom point on **Friday, June 07, 2024**, and so far it has risen 14.29%. Further rise is indicated until a new top pivot has been found. Furthermore, there is a buy signal from the 3 month Moving Average Convergence Divergence (MACD). **DaoVerse USD** has increased volume and follows the last lift in the price. This is considered to be a technical positive sign as volume should follow the price-formation. The very low volume increases the risk and reduces the other technical signals issued.

On the downside, the stock finds support just below today's level from accumulated volume at **\$0.000015** and **\$0.000014**. On the upside the stock meets some resistance from accumulated volume at **\$0.000017**, **\$0.000018** and **\$0.000019**.

This stock has average movements during the day and with good trading volume, the risk is considered to be medium. During the last day, the stock moved **\$0** between high and low, or **0%**. For the last week, the stock has had daily average volatility of **0%**.

Several short-term signals are positive, despite the stock being in a falling trend, we conclude that the current level may hold a buying opportunity as there is a fair chance for stock to perform well in the short-term. We have upgraded our analysis conclusion for this stock since the last evaluation from a Sell to a Buy candidate.

Risk: **Medium**

Evaluation: **Buy Candidate**

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