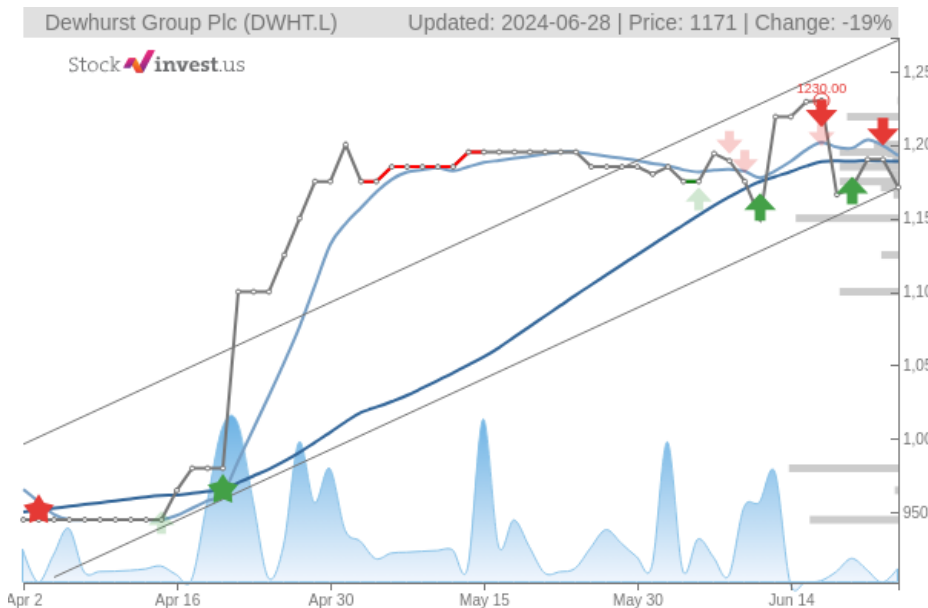


Dewhurst Group Plc (Fri, Jun 28, 2024)

Buy candidate since Jun 26, 2024

Loss -1.60%

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score: 0

#12029/ 54216

Trend: Buy
MV Long: Sell
MV Short: Sell
Pivot: Sell
Volume: Buy
MACD: Buy

Tech commentaries:

The **Dewhurst Group Plc** stock price fell by **-1.60%** on the last day (Friday, 28th Jun 2024) from **£1,190.00** to **£1,171.00**. During the last trading day the stock fluctuated **0%** from a day low at **£1,171.00** to a day high of **£1,171.00**. The price has risen in 5 of the last 10 days but is still down by **-0.34%** for this period. Volume has increased on the last day by **258** shares but on falling prices. This may be an early warning and the risk will be increased slightly over the next couple of days. In total, **258** shares were bought and sold for approximately **£302.12** thousand.

Given the current short-term trend, the stock is expected to rise **27.57%** during the next 3 months and, with a 90% probability hold a price between **£1,493.88** and **£1,621.55** at the end of this 3-month period.

Furthermore, there is a buy signal from the 3 month Moving Average Convergence Divergence (MACD). Some negative signals were issued as well, and these may have some influence on the near short-term development. The **Dewhurst Group Plc** stock holds sell signals from both short and long-term Moving Averages giving a more negative forecast for the stock. On corrections up, there will be some resistance from the lines at **£1,192.46** and **£1,188.81**. A break-up above any of these levels will issue buy signals. A sell signal was issued from a pivot top point on **Wednesday, June 19, 2024**, and so far it has fallen **-4.80%**. Further fall is indicated until a new bottom pivot has been found. **Dewhurst Group Plc** gained volume on the last day, but on falling prices. In technical terms, this is called divergence and may be an early warning. In some cases, increasing volume on falling prices may be considered positive, but that is mainly in typical "sell-offs".

Dewhurst Group Plc finds support from accumulated volume at **£1,150.00** and this level may hold a buying opportunity as an upwards reaction can be expected when the support is being tested. On the upside the stock meets some resistance just above today's level from accumulated volume at **£1,175.00**, **£1,185.00** and **£1,195.00**.

In general the stock tends to have very controlled movements and with good liquidity the risk is considered very low in this stock. During the last day, the stock moved **£0** between high and low, or **0%**. For the last week the stock has had daily average volatility of **0.376%**.

Dewhurst Group Plc holds several negative signals and this should be a sell candidate, but due to the general chance for a turnaround situation it should be considered as a hold candidate (hold or accumulate) in this position whilst awaiting further development. Due to some small weaknesses in the technical picture we have downgraded our analysis conclusion for this stock since the last evaluation from a Buy to a Hold/Accumulate candidate.

Risk: Low

Evaluation: Hold/Accumulate

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