

# Dowlais Group Plc (Fri, Jun 28, 2024)

Buy candidate since Jun 25, 2024

Loss -2.73%

StockInvest.us  
Gyneju st. 14, "ROCKIT"  
Vilnius, LT-01109  
Lithuania



score: 0

#10490/ 54216

Trend: Sell  
MV Long: Sell  
MV Short: Sell  
Pivot: Sell  
Volume: Buy  
MACD: Buy

## Tech commentaries:

The **Dowlais Group Plc** stock price fell by **-1.02%** on the last day (Friday, 28th Jun 2024) from **£73.85** to **£73.10**. During the last trading day the stock fluctuated **2.77%** from a day low at **£72.15** to a day high of **£74.15**. The price has fallen in 6 of the last 10 days and is down by **-1.28%** for this period. Volume has increased on the last day by **13 million** shares but on falling prices. This may be an early warning and the risk will be increased slightly over the next couple of days. In total, **13 million** shares were bought and sold for approximately **£983.54** million.

The stock lies the upper part of a wide and falling trend in the short term, and this may normally pose a very good selling opportunity for the short-term trader as reaction back towards the lower part of the trend can be expected. A break up at the top trend line at **£75.20** will firstly indicate a slower falling rate, but may be the first sign of a trend shift. Given the current short-term trend, the stock is expected to fall **-12.21%** during the next 3 months and, with a 90% probability hold a price between **£56.76** and **£66.02** at the end of this 3-month period. Do note, that if the stock price manages to stay at current levels or higher, our prediction target will start to change positively over the next few days as the conditions for the current predictions will be broken.

Furthermore, there is a buy signal from the 3 month Moving Average Convergence Divergence (MACD). Some negative signals were issued as well, and these may have some influence on the near short-term development. The **Dowlais Group Plc** stock holds sell signals from both short and long-term Moving Averages giving a more negative forecast for the stock. On corrections up, there will be some resistance from the lines at **£73.49** and **£73.38**. A break-up above any of these levels will issue buy signals. A sell signal was issued from a pivot top point on **Tuesday, June 25, 2024**, and so far it has fallen **-2.73%**. Further fall is indicated until a new bottom pivot has been found. Volume rose on falling prices yesterday. This may be an early warning and the stock should be followed more closely.

**Dowlais Group Plc** finds support from accumulated volume at **£72.15** and this level may hold a buying opportunity as an upwards reaction can be expected when the support is being tested. On the upside the stock meets some resistance from accumulated volume at **£79.20**, **£81.20** and **£81.60**.

This stock has average movements during the day and with good trading volume, the risk is considered to be medium. During the last day, the stock moved **£2.00** between high and low, or **2.77%**. For the last week, the stock has had daily average volatility of **2.81%**.

**Dowlais Group Plc** holds several negative signals and this should be a sell candidate, but due to the general chance for a turnaround situation it should be considered as a hold candidate (hold or accumulate) in this position whilst awaiting further development.

Risk: **Medium**

Evaluation: **Hold/Accumulate**

Disclaimer: StockInvest.us is a research service that provides financial data and technical analysis of stocks. All users should speak with their financial advisor before buying or selling any securities. Users should not base their investment decision upon "StockInvest.us". By using the site you agree and are held liable for your own investment decisions and agree to Terms of Use and Privacy Policy.