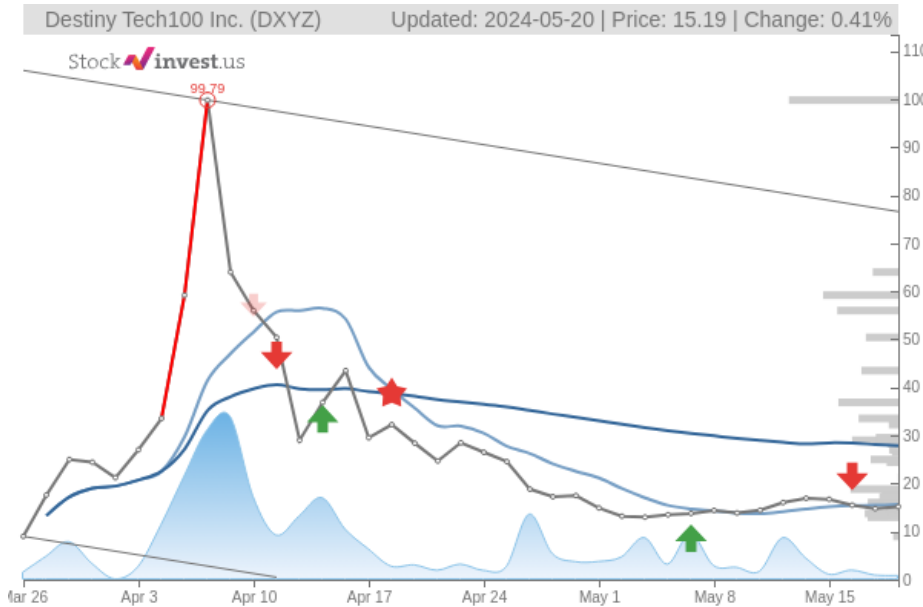


Destiny Tech100 Inc. (Mon, May 20, 2024)

Sell candidate since Apr 24, 2024

Loss -42.68%

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Tech commentaries:

The **Destiny Tech100 Inc.** stock price gained **2.77%** on the last trading day (Monday, 20th May 2024), rising from **\$14.78** to **\$15.19**. During the last trading day the stock fluctuated **5.55%** from a day low at **\$14.78** to a day high of **\$15.60**. The price has risen in 6 of the last 10 days and is up by **12.52%** over the past 2 weeks. Volume fell on the last day by **-28 thousand** shares and in total, **443 thousand** shares were bought and sold for approximately **\$6.72 million**. You should take into consideration that falling volume on higher prices causes divergence and may be an early warning about possible changes over the next couple of days.

The stock lies in the middle of a very wide and falling trend in the short term and further fall within the trend is signaled. Due to the high volatility and the trend direction we are not able to give forecast range for this stock.

Furthermore, there is a buy signal from the 3 month Moving Average Convergence Divergence (MACD). Volume fell during the last trading day despite gaining prices. This causes a divergence between volume and price and it may be an early warning. The stock should be watched closely. Some negative signals were issued as well, and these may have some influence on the near short-term development. The **Destiny Tech100 Inc.** stock holds sell signals from both short and long-term Moving Averages giving a more negative forecast for the stock. Also, there is a general sell signal from the relation between the two signals where the long-term average is above the short-term average. On corrections up, there will be some resistance from the lines at **\$15.66** and **\$27.85**. A break-up above any of these levels will issue buy signals. A sell signal was issued from a pivot top point on **Monday, April 08, 2024**, and so far it has fallen -84.78%. Further fall is indicated until a new bottom pivot has been found.

On the downside, the stock finds support just below today's level from accumulated volume at **\$13.77** and **\$13.20**. On the upside the stock meets some resistance from accumulated volume at **\$16.04**, **\$17.25** and **\$18.83**.

This stock may move very much during the day (volatility) and with a very large prediction interval from the Bollinger Band this stock is considered to be "very high risk". During the last day, the stock moved **\$0.82** between high and low, or **5.55%**. For the last week, the stock has had daily average volatility of **8.95%**.

Destiny Tech100 Inc. holds several negative signals and is within a very wide and falling trend, so we believe it will still perform weakly in the next couple of days or weeks. We therefore hold a negative evaluation of this stock.

Risk: Very High

Evaluation: Sell Candidate

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