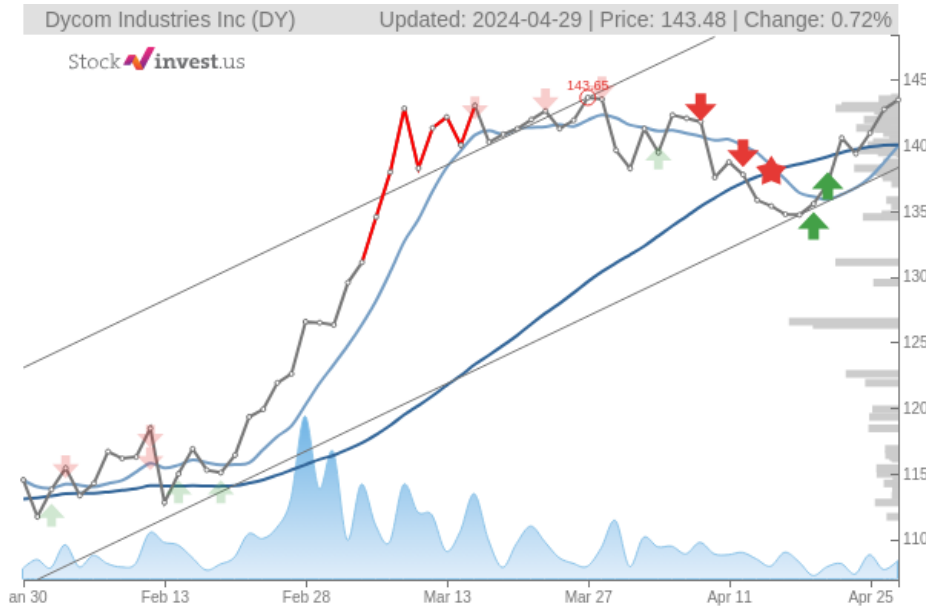


Dycom Industries Inc (Mon, Apr 29, 2024)

Buy candidate since Apr 25, 2024

Gain 1.79%

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score: **3.50**

#1715/ 30074

Trend:	Buy
MV Long:	Buy
MV Short:	Buy
Pivot:	Sell
Volume:	Buy
MACD:	Buy

Tech commentaries:

The **Dycom Industries Inc** stock price gained **0.504%** on the last trading day (Monday, 29th Apr 2024), rising from **\$142.76** to **\$143.48**. It has now gained 3 days in a row. It will be exciting to see whether it manages to continue gaining or take a minor break for the next few days. During the last trading day the stock fluctuated **1.40%** from a day low at **\$141.80** to a day high of **\$143.78**. The price has risen in 6 of the last 10 days and is up by **5.63%** over the past 2 weeks. Volume has increased on the last day along with the price, which is a positive technical sign, and, in total, **35 thousand** more shares were traded than the day before. In total, **164 thousand** shares were bought and sold for approximately **\$23.55 million**.

The stock lies in the middle of a wide and strong rising trend in the short term and a further rise within the trend is signaled. Given the current short-term trend, the stock is expected to rise **25.94%** during the next 3 months and, with a 90% probability hold a price between **\$174.19** and **\$195.18** at the end of this 3-month period.

The **Dycom Industries Inc** stock holds buy signals from both short and long-term Moving Averages giving a positive forecast for the stock, but the stock has a general sell signal from the relation between the two signals where the long-term average is above the short-term average. On corrections down, there will be some support from the lines at **\$139.97** and **\$140.04**. A breakdown below any of these levels will issue sell signals. Furthermore, there is a buy signal from the 3 month Moving Average Convergence Divergence (MACD). Volume is rising along with the price. This is considered to be a good technical signal. Some negative signals were issued as well, and these may have some influence on the near short-term development. A sell signal was issued from a pivot top point on **Wednesday, March 27, 2024**, and so far it has fallen -0.118%. Further fall is indicated until a new bottom pivot has been found.

On the downside, the stock finds support just below today's level from accumulated volume at **\$131.10** and **\$126.57**. On the upside the stock meets some resistance just above today's level from accumulated volume at **\$143.53** and **\$143.65**.

In general the stock tends to have very controlled movements and with good liquidity the risk is considered very low in this stock. During the last day, the stock moved **\$1.98** between high and low, or **1.40%**. For the last week the stock has had daily average volatility of **2.29%**.

Several short-term signals, along with a general good trend, are positive and we conclude that the current level may hold a buying opportunity as there is a fair chance for **Dycom Industries Inc** stock to perform well in the short-term.

Risk: **Low**

Evaluation: **Buy Candidate**

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