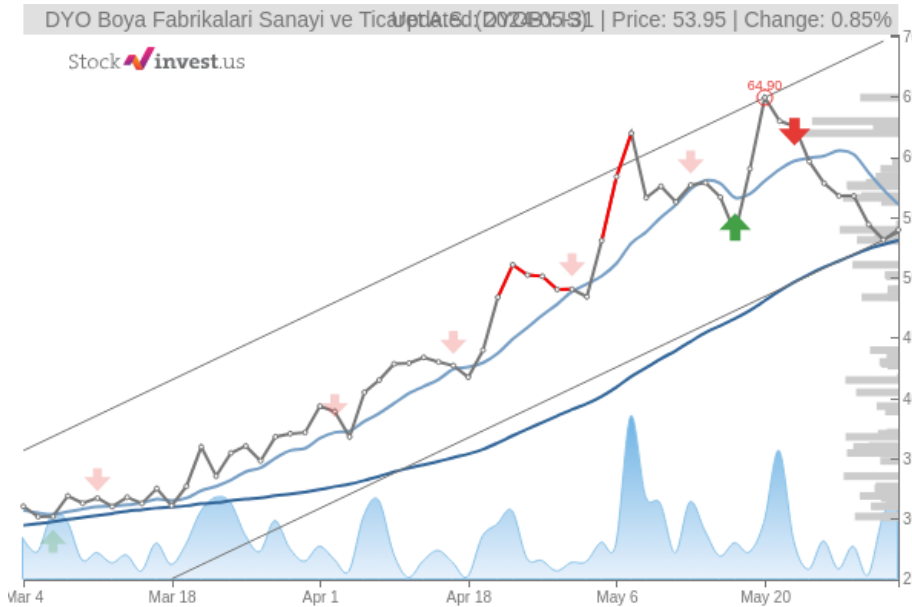


# DYO Boya Fabrikalari Sanayi ve Ticaret A.S. (Fri, May 31, 2024)

Buy candidate since Mar 07, 2024

Gain 69.12%

StockInvest.us  
Gyneju st. 14, "ROCKIT"  
Vilnius, LT-01109  
Lithuania



score: **3.42**

#1718/ 33400

Trend:	Buy
MV Long:	Buy
MV Short:	Sell
Pivot:	Sell
Volume:	Buy
MACD:	Sell

## Tech commentaries:

The **DYO Boya Fabrikalari Sanayi ve Ticaret** stock price gained **1.60%** on the last trading day (Friday, 31st May 2024), rising from **TRY 53.10** to **TRY 53.95**. During the last trading day the stock fluctuated **9.56%** from a day low at **TRY 53.35** to a day high of **TRY 58.45**. The price has fallen in 7 of the last 10 days and is down by **-8.56%** for this period. Volume has increased on the last day along with the price, which is a positive technical sign, and, in total, **906 thousand** more shares were traded than the day before. In total, **4 million** shares were bought and sold for approximately **TRY 191.11** million.

The stock lies in the lower part of a very wide and strong rising trend in the short term, and this may normally pose a very good buying opportunity. If the lower trend floor at **TRY 53.68** is broken, it will firstly indicate a slower rate of rising, but may also be an early warning for a trend shift. Given the current short-term trend, the stock is expected to rise **96.78%** during the next 3 months and, with a 90% probability hold a price between **TRY 105.64** and **TRY 138.07** at the end of this 3-month period.

The **DYO Boya Fabrikalari Sanayi ve Ticaret** stock holds a sell signal from the short-term Moving Average; at the same time, however, there is a buy signal from the long-term average. Since the short-term average is above the long-term average there is a general buy signal in the stock giving a positive forecast for the stock. On further gains, the stock will meet resistance from the short-term Moving Average at approximately **TRY 56.05**. On a fall, the stock will find some support from the long-term average at approximately **TRY 53.08**. A break-up through the short-term average will send a buy signal, whereas a breakdown through the long-term average will send a sell signal. Volume is rising along with the price. This is considered to be a good technical signal. Some negative signals were issued as well, and these may have some influence on the near short-term development. A sell signal was issued from a pivot top point on **Monday, May 20, 2024**, and so far it has fallen -16.87%. Further fall is indicated until a new bottom pivot has been found. Furthermore, there is currently a sell signal from the 3 month Moving Average Convergence Divergence (MACD).

On the downside, the stock finds support just below today's level from accumulated volume at **TRY 51.05** and **TRY 41.50**. On the upside the stock meets some resistance just above today's level from accumulated volume at **TRY 56.60**, **TRY 61.95** and **TRY 62.95**.

This stock has average movements during the day and with good trading volume, the risk is considered to be medium. During the last day, the stock moved **TRY 5.10** between high and low, or **9.56%**. For the last week, the stock has had daily average volatility of **7.52%**.

Several short-term signals, along with a general good trend, are positive and we conclude that the current level may hold a buying opportunity as there is a fair chance for **DYO Boya Fabrikalari Sanayi ve Ticaret** stock to perform well in the short-term. We have upgraded our analysis conclusion for this stock since the last evaluation from a Hold/Accumulate to a Buy candidate.

Risk: **Medium**

Evaluation: **Buy Candidate**

Disclaimer: StockInvest.us is a research service that provides financial data and technical analysis of stocks. All users should speak with their financial advisor before buying or selling any securities. Users should not base their investment decision upon "StockInvest.us". By using the site you agree and are held liable for your own investment decisions and agree to Terms of Use and Privacy Policy.