DZD/EUR (Fri, Jun 28, 2024)

Hold candidate since Jun 28, 2024

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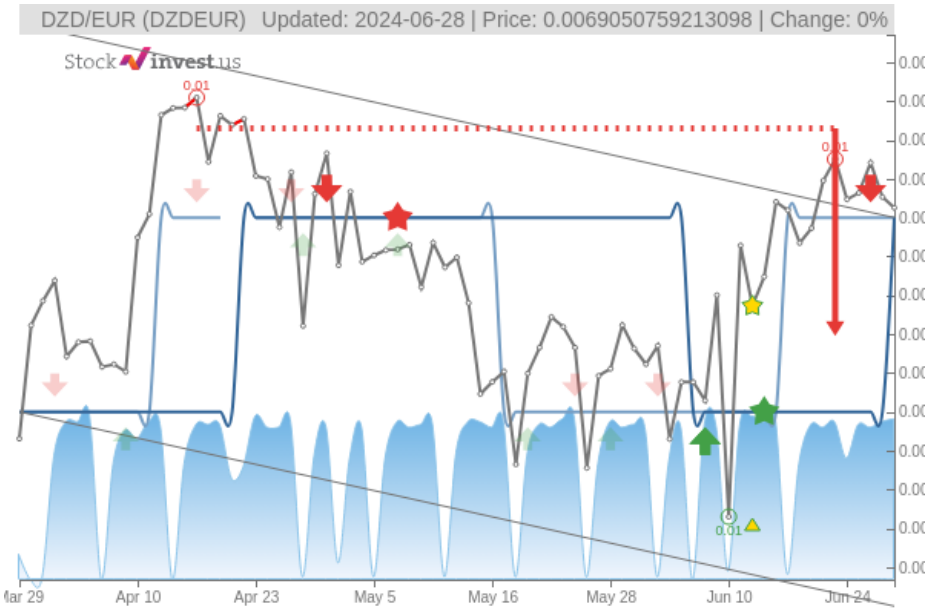

score: **-0.352**

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Trend:	Hold
MV Long:	Buy
MV Short:	Sell
Pivot:	Sell
Volume:	Buy
MACD:	Buy

Tech commentaries:

The **DZD/EUR** currency pair price fell by **-0.0794%** on the last day (Friday, 28th Jun 2024) from **0.0069€** to **0.0069€**. During the last trading day the currency pair fluctuated **0.476%** from a day low at **0.0069€** to a day high of **0.0069€**. The price has been going up and down for this period, and there has been a -0.04% loss for the last 2 weeks. Volume has increased on the last day by **1** shares but on falling prices. This may be an early warning and the risk will be increased slightly over the next couple of days. In total, **57** shares were bought and sold for approximately **0.394€** .

The currency pair is moving within a narrow and horizontal trend and further movements within this trend can be expected. Given the current horizontal trend, you can expect **DZD/EUR** currency pair with a 90% probability to be traded between 0.0067€ and 0.0069€ at the end of this 3-month period. A break of a horizontal trend is often followed by a large increase in the volume, and currency pairs seldom manage to go directly from the bottom of a trend up to the top. Currency pairs turning up in the middle of a horizontal trend are therefore considered to be potential runners.

The **DZD/EUR** currency pair holds a sell signal from the short-term Moving Average; at the same time, however, there is a buy signal from the long-term average. Since the short-term average is above the long-term average there is a general buy signal in the currency pair giving a positive forecast for the stock. On further gains, the currency pair will meet resistance from the short-term Moving Average at approximately **0.0069€**. On a fall, the currency pair will find some support from the long-term average at approximately **0.0069€**. A break-up through the short-term average will send a buy signal, whereas a breakdown through the long-term average will send a sell signal. Furthermore, there is a buy signal from the 3 month Moving Average Convergence Divergence (MACD). Some negative signals were issued as well, and these may have some influence on the near short-term development. A sell signal was issued from a pivot top point on **Friday, June 21, 2024**, and so far it has fallen -0.361%. Further fall is indicated until a new bottom pivot has been found. **DZD/EUR** gained volume on the last day, but on falling prices. In technical terms, this is called divergence and may be an early warning. In some cases, increasing volume on falling prices may be considered positive, but that is mainly in typical "sell-offs". The very low volume increases the risk and reduces the other technical signals issued.

DZD/EUR finds support from accumulated volume at 0.0069€ and this level may hold a buying opportunity as an upwards reaction can be expected when the support is being tested. On the upside the currency pair meets some resistance just above today's level from accumulated volume at **0.0069€**, **0.0069€** and **0.0069€**.

In general the currency pair tends to have very controlled movements and with good liquidity the risk is considered very low in this stock. During the last day, the currency pair moved **0.00003283€** between high and low, or **0.476%**. For the last week the currency pair has had daily average volatility of **0.88%**.

DZD/EUR holds several positive signals, but we still don't find these to be enough for a buy candidate. At the current level, it should be considered as a hold candidate (hold or accumulate) in this position whilst awaiting further development. We have upgraded our analysis conclusion for this currency pair since the last evaluation from a Sell to a Hold/Accumulate candidate.

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