

# Entergy Arkansas Inc. First Mortgage Bonds 4.875% Series Due

Sell candidate since Apr 24, 2024 **56 (Wed, Apr 24, 2024)**

StockInvest.us  
Gyneju st. 14, "ROCKIT"  
Vilnius, LT-01109  
Lithuania



score: **-2.68**

#14948/ 30099

Trend: Sell  
MV Long: Sell  
MV Short: Buy  
Pivot: Buy  
Volume: Buy  
MACD: Sell

## Tech commentaries:

The **Entergy Arkansas Inc. First Mortgage** ETF price fell by **-0.691%** on the last day (Wednesday, 24th Apr 2024) from **\$21.70** to **\$21.55**. During the last trading day the ETF fluctuated **0.93%** from a day low at **\$21.55** to a day high of **\$21.75**. The price has been going up and down for this period, and there has been a **-1.64%** loss for the last 2 weeks. Volume has increased on the last day by **42 thousand** shares but on falling prices. This may be an early warning and the risk will be increased slightly over the next couple of days. In total, **64 thousand** shares were bought and sold for approximately **\$1.38 million**.

The ETF lies in the middle of a falling trend in the short term and further fall within the trend is signaled. Given the current short-term trend, the ETF is expected to fall **-5.30%** during the next 3 months and, with a 90% probability hold a price between **\$19.85** and **\$21.74** at the end of this 3-month period.

There are mixed signals in the ETF today. The **Entergy Arkansas Inc. First Mortgage** ETF holds a buy signal from the short-term Moving Average; at the same time, however, the long-term average holds a general sell signal. Since the longterm average is above the short-term average there is a general sell signal in the ETF giving a more negative forecast for the stock. On further gains, the ETF will meet resistance from the long-term Moving Average at **\$22.55**. On a fall, the ETF will find some support from the short-term average at **\$21.44**. A break-up through the long-term average will give another buy signal, while a fall below the short-term average will add another sell signal and strengthen the general signal. Furthermore, there is currently a sell signal from the 3 month Moving Average Convergence Divergence (MACD). **Entergy Arkansas Inc. First Mortgage** gained volume on the last day, but on falling prices. In technical terms, this is called divergence and may be an early warning. In some cases, increasing volume on falling prices may be considered positive, but that is mainly in typical "sell-offs". A buy signal was issued from a pivot bottom point on **Monday, April 15, 2024**, and so far it has risen 2.08%. Further rise is indicated until a new top pivot has been found.

**Entergy Arkansas Inc. First Mortgage** finds support from accumulated volume at **\$21.43** and this level may hold a buying opportunity as an upwards reaction can be expected when the support is being tested. On the upside the ETF meets some resistance just above today's level from accumulated volume at **\$22.58**, **\$22.63** and **\$22.93**.

This ETF has average movements during the day and with good trading volume, the risk is considered to be medium. During the last day, the ETF moved **\$0.200** between high and low, or **0.93%**. For the last week, the ETF has had daily average volatility of **0.81%**.

**Entergy Arkansas Inc. First Mortgage** holds several negative signals and we believe that it will still perform weakly in the next couple of days or weeks. We, therefore, hold a negative evaluation of this ETF. Due to some small weaknesses in the technical picture we have downgraded our analysis conclusion for this ETF since the last evaluation from a Hold/Accumulate to a Sell candidate.

**Risk: Medium**

**Evaluation: Sell Candidate**

Disclaimer: StockInvest.us is a research service that provides financial data and technical analysis of stocks. All users should speak with their financial advisor before buying or selling any securities. Users should not base their investment decision upon "StockInvest.us". By using the site you agree and are held liable for your own investment decisions and agree to Terms of Use and Privacy Policy.