Eason Paint Public Company Limited (Tue, Jun 25, 2024)

Buy candidate since Jun 05, 2024 Gain 3.94%

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score: **3.41** #1497/ 52282

Trend:	Buy
MV Long:	Buy
MV Short:	Buy
Pivot:	Sell
Volume:	Buy
MACD:	Sell

Tech commentaries:

No changes to the price of **Eason Paint Public Company Limited** stock on the last trading day (Tuesday, 25th Jun 2024). During the last trading day the stock fluctuated **6.92%** from a day low at **?1.30** to a day high of **?1.39**. The price has fallen in 5 of the last 10 days.

The stock lies in the middle of a wide and strong rising trend in the short term and a further rise within the trend is signaled. Given the current short-term trend, the stock is expected to rise **10.53%** during the next 3 months and, with a 90% probability hold a price between **?1.39** and **?1.59** at the end of this 3-month period.

The **Eason Paint Public Company Limited** stock holds buy signals from both short and long-term Moving Averages giving a positive forecast for the stock. Also, there is a general buy signal from the relation between the two signals where the short-term average is above the long-term average. On corrections down, there will be some support from the lines at **?1.31** and **?1.27**. A breakdown below any of these levels will issue sell signals. The volume rose on the last day while price remained unchanged. This may be an early warning and the stock should be watched closely. Some negative signals were issued as well, and these may have some influence on the near short-term development. A sell signal was issued from a pivot top point on **Tuesday**, **June 18, 2024**, and so far it has fallen -2.22%. Further fall is indicated until a new bottom pivot has been found. Furthermore, there is currently a sell signal from the 3 month Moving Average Convergence Divergence (MACD).

On the downside, the stock finds support just below today's level from accumulated volume at **?1.22** and **?1.21**. On the upside the stock meets some resistance just above today's level from accumulated volume at **?1.35**, **?1.37** and **?1.39**.

This stock has average movements during the day and with good trading volume, the risk is considered to be medium. During the last day, the stock moved **?0.0900** between high and low, or **6.92%**. For the last week, the stock has had daily average volatility of **4.02%**.

Several short-term signals, along with a general good trend, are positive and we conclude that the current level may hold a buying opportunity as there is a fair chance for **Eason Paint Public Company Limited** stock to perform well in the short-term.

Risk: Medium

Evaluation: Buy Candidate

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