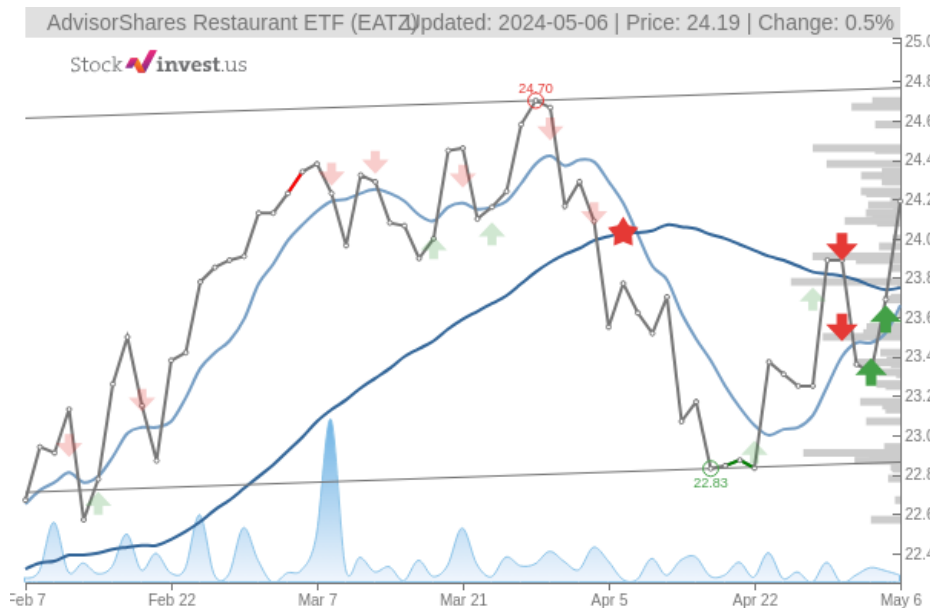


# AdvisorShares Restaurant ETF (Mon, May 06, 2024)

Buy candidate since May 03, 2024

Gain 2.11%

StockInvest.us  
Gyneju st. 14, "ROCKIT"  
Vilnius, LT-01109  
Lithuania



score: **2.85**  
#/ 30035

Trend: Hold  
MV Long: Buy  
MV Short: Buy  
Pivot: Buy  
Volume: Sell  
MACD: Buy

## Tech commentaries:

The **AdvisorShares Restaurant** ETF price gained **2.11%** on the last trading day (Monday, 6th May 2024), rising from **\$23.69** to **\$24.19**. During the last trading day the ETF fluctuated **0.539%** from a day low at **\$24.07** to a day high of **\$24.20**. The price has been going up and down for this period, and there has been a 5.95% gain for the last 2 weeks. Volume fell on the last day by - **339** shares and in total, **583** shares were bought and sold for approximately **\$14.10** thousand. You should take into consideration that falling volume on higher prices causes divergence and may be an early warning about possible changes over the next couple of days.

The ETF is moving within a horizontal trend and further movements within this trend can be expected. Given the current horizontal trend, you can expect **AdvisorShares Restaurant** ETF with a 90% probability to be traded between \$23.01 and \$24.92 at the end of this 3-month period. A break of a horizontal trend is often followed by a large increase in the volume, and ETFs seldom manage to go directly from the bottom of a trend up to the top. ETFs turning up in the middle of a horizontal trend are therefore considered to be potential runners.

The **AdvisorShares Restaurant** ETF holds buy signals from both short and long-term Moving Averages giving a positive forecast for the stock, but the ETF has a general sell signal from the relation between the two signals where the long-term average is above the short-term average. On corrections down, there will be some support from the lines at **\$23.66** and **\$23.75**. A breakdown below any of these levels will issue sell signals. A buy signal was issued from a pivot bottom point on **Wednesday, April 17, 2024**, and so far it has risen 5.96%. Further rise is indicated until a new top pivot has been found. Furthermore, there is a buy signal from the 3 month Moving Average Convergence Divergence (MACD). Some negative signals were issued as well, and these may have some influence on the near short-term development. Volume fell during the last trading day while the price increased. This causes a divergence and may be considered as an early warning, but it may not be. The very low volume increases the risk and reduces the other technical signals issued.

**AdvisorShares Restaurant** finds support from accumulated volume at \$23.91 and this level may hold a buying opportunity as an upwards reaction can be expected when the support is being tested. On the upside the ETF meets some resistance just above today's level from accumulated volume at **\$24.23**, **\$24.38** and **\$24.46**.

In general the ETF tends to have very controlled movements and therefore the general risk is considered very low. However, be aware of low or falling volume and make sure to keep an eye on the ETF During the last day, the ETF moved **\$0.130** between high and low, or **0.539%**. For the last week the ETF has had daily average volatility of **0.218%**

Several short-term signals are positive and we conclude that the current level may hold a buying opportunity, as there is a fair chance for **AdvisorShares Restaurant** ETF to perform well in the short-term period.

Risk: **Low**

Evaluation: **Buy Candidate**

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