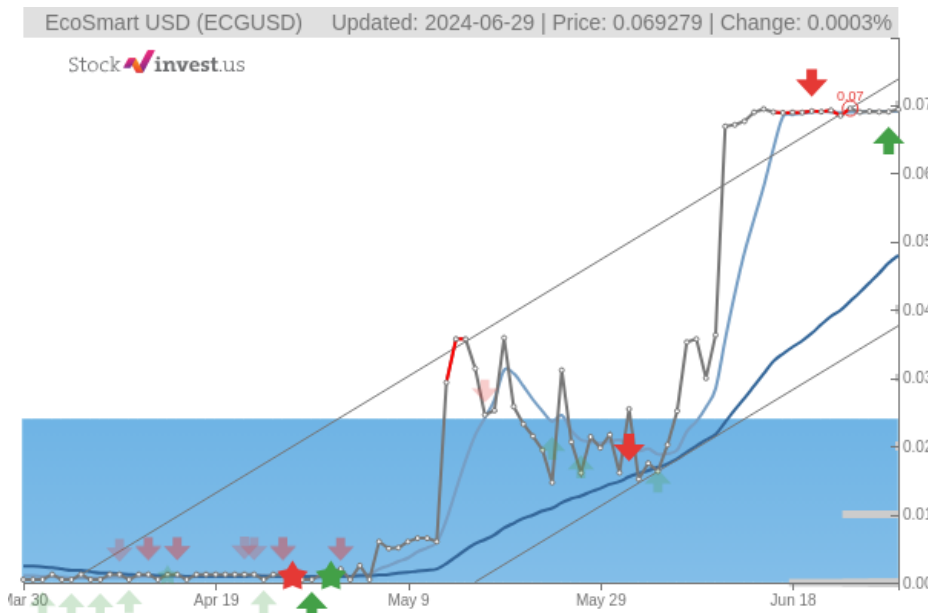


EcoSmart USD (Sat, Jun 29, 2024)

Buy candidate since Jun 05, 2024

Gain 243.27%

StockInvest.us
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score: **2.79**

#/ 54216

Trend: Buy
MV Long: Buy
MV Short: Buy
Pivot: Sell
Volume: Sell
MACD: Sell

Tech commentaries:

The **EcoSmart USD** stock price gained **0.484%** on the last trading day (Saturday, 29th Jun 2024), rising from **\$0.0689** to **\$0.0693**. During the last trading day the stock fluctuated **0.591%** from a day low at **\$0.0690** to a day high of **\$0.0694**. The price has risen in 6 of the last 10 days and is up by **0.67%** over the past 2 weeks.

The stock lies in the upper part of a very wide and strong rising trend in the short term, and this may normally pose a very good selling opportunity for the short-term trader as reaction back towards the lower part of the trend can be expected. A break-up at the top trend line at **\$0.0737** will firstly indicate a stronger rate of rising. Given the current short-term trend, the stock is expected to rise **277X** during the next 3 months and, with a 90% probability hold a price between **\$10.46** and **\$20.47** at the end of this 3-month period.

There are mixed signals in the stock today. A sell signal was issued from a pivot top point on **Monday, June 24, 2024**, and so far it has fallen -0.225%. Further fall is indicated until a new bottom pivot has been found. Furthermore, there is currently a sell signal from the 3 month Moving Average Convergence Divergence (MACD). Volume fell during the last trading day while the price increased. This causes a divergence and may be considered as an early warning, but it may not be. The very low volume increases the risk and reduces the other technical signals issued. The **EcoSmart USD** stock holds buy signals from both short and long-term Moving Averages giving a positive forecast for the stock. Also, there is a general buy signal from the relation between the two signals where the short-term average is above the long-term average. On corrections down, there will be some support from the lines at **\$0.0690** and **\$0.0479**. A breakdown below any of these levels will issue sell signals.

EcoSmart USD finds support from accumulated volume at \$0.0675 and this level may hold a buying opportunity as an upwards reaction can be expected when the support is being tested. On the upside the stock meets some resistance just above today's level from accumulated volume at **\$0.0693** and **\$0.0694**.

This stock may move very much during the day (volatility) and with periodic low trading volume this stock is considered to be "very high risk". During the last day, the stock moved **\$0.0004** between high and low, or **0.591%**. For the last week the stock has had daily average volatility of **0.746%**.

Several short-term signals, along with a general good trend, are positive and we conclude that the current level may hold a buying opportunity as there is a fair chance for **EcoSmart USD** stock to perform well in the short-term.

Risk: Very High

Evaluation: Buy Candidate

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