

EIS Eczacibasi Ilac, Sinai ve Finansal Yatirimlar Sanayi ve Ticaret A.S.

Sell candidate since May 29, 2024 Loss -1.31%

StockInvest.us
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score: **-4.05**

#16307/ 33204

Trend: Buy
MV Long: Sell
MV Short: Sell
Pivot: Sell
Volume: Buy
MACD: Sell

Tech commentaries:

The **EIS Eczacibasi Ilac, Sinai ve Finansal** stock price gained **0.380%** on the last trading day (Friday, 31st May 2024), rising from **TRY 52.60** to **TRY 52.80**. During the last trading day the stock fluctuated **2.97%** from a day low at **TRY 52.15** to a day high of **TRY 53.70**. The price has fallen in 6 of the last 10 days and is down by **-8.01%** for this period. Volume has increased on the last day along with the price, which is a positive technical sign, and, in total, **415 thousand** more shares were traded than the day before. In total, **3 million** shares were bought and sold for approximately **TRY 150.74** million.

The stock lies in the middle of a very wide and weak rising trend in the short term and a further rise within the trend is signaled. Given the current short-term trend, the stock is expected to rise **8.52%** during the next 3 months and, with a 90% probability hold a price between **TRY 52.53** and **TRY 66.60** at the end of this 3-month period.

Volume is rising along with the price. This is considered to be a good technical signal. Some negative signals were issued as well, and these may have some influence on the near short-term development. The **EIS Eczacibasi Ilac, Sinai ve Finansal** stock holds sell signals from both short and long-term Moving Averages giving a more negative forecast for the stock. On corrections up, there will be some resistance from the lines at **TRY 54.87** and **TRY 54.09**. A break-up above any of these levels will issue buy signals. A sell signal was issued from a pivot top point on **Wednesday, May 22, 2024**, and so far it has fallen -13.16%. Further fall is indicated until a new bottom pivot has been found. Furthermore, there is currently a sell signal from the 3 month Moving Average Convergence Divergence (MACD).

EIS Eczacibasi Ilac, Sinai ve Finansal finds support from accumulated volume at **TRY 52.40** and this level may hold a buying opportunity as an upwards reaction can be expected when the support is being tested. On the upside the stock meets some resistance just above today's level from accumulated volume at **TRY 54.50**, **TRY 57.90** and **TRY 58.40**.

This stock has average movements during the day and with good trading volume, the risk is considered to be medium. During the last day, the stock moved **TRY 1.55** between high and low, or **2.97%**. For the last week, the stock has had daily average volatility of **3.50%**.

The **EIS Eczacibasi Ilac, Sinai ve Finansal** stock holds several negative signals and despite the positive trend, we believe **EIS Eczacibasi Ilac, Sinai ve Finansal** will perform weakly in the next couple of days or weeks. Therefore, we hold a negative evaluation of this stock.

Risk: **Medium**

Evaluation: **Sell Candidate**

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