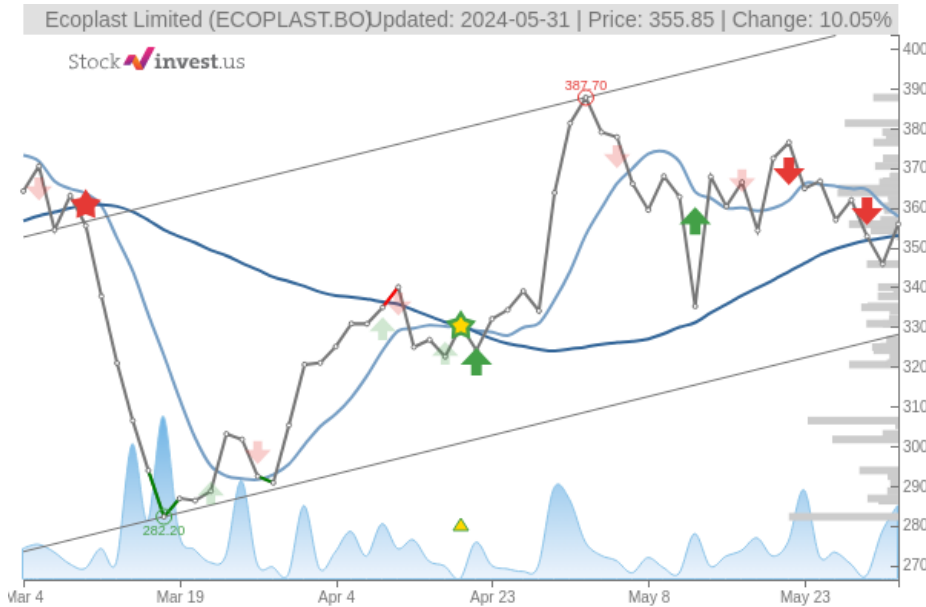


Ecoplast Limited (Fri, May 31, 2024)

Buy candidate since May 31, 2024

StockInvest.us
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score: **3.42**

#1480/ 33204

Trend:	Buy
MV Long:	Buy
MV Short:	Sell
Pivot:	Sell
Volume:	Buy
MACD:	Sell

Tech commentaries:

The **Ecoplast Limited** stock price gained **2.91%** on the last trading day (Friday, 31st May 2024), rising from **345.80** to **355.85**. During the last trading day the stock fluctuated **8.22%** from a day low at **340.05** to a day high of **368.00**. The price has been going up and down for this period, and there has been a **-2.88%** loss for the last 2 weeks. Volume has increased on the last day along with the price, which is a positive technical sign, and, in total, **2 thousand** more shares were traded than the day before. In total, **6 thousand** shares were bought and sold for approximately **2.21** million.

The stock lies in the middle of a wide and strong rising trend in the short term and a further rise within the trend is signaled. Given the current short-term trend, the stock is expected to rise **15.50%** during the next 3 months and, with a 90% probability hold a price between **378.92** and **470.34** at the end of this 3-month period.

The **Ecoplast Limited** stock holds a sell signal from the short-term Moving Average; at the same time, however, there is a buy signal from the long-term average. Since the short-term average is above the long-term average there is a general buy signal in the stock giving a positive forecast for the stock. On further gains, the stock will meet resistance from the short-term Moving Average at approximately **357.81**. On a fall, the stock will find some support from the long-term average at approximately **353.03**. A break-up through the short-term average will send a buy signal, whereas a breakdown through the long-term average will send a sell signal. Volume is rising along with the price. This is considered to be a good technical signal. Some negative signals were issued as well, and these may have some influence on the near short-term development. A sell signal was issued from a pivot top point on **Thursday, May 02, 2024**, and so far it has fallen **-8.22%**. Further fall is indicated until a new bottom pivot has been found. Furthermore, there is currently a sell signal from the 3 month Moving Average Convergence Divergence (MACD).

On the downside, the stock finds support just below today's level from accumulated volume at **306.40** and **301.65**. On the upside the stock meets some resistance just above today's level from accumulated volume at **363.75**, **364.80** and **381.25**.

This stock has average movements during the day and with good trading volume, the risk is considered to be medium. During the last day, the stock moved **27.95** between high and low, or **8.22%**. For the last week, the stock has had daily average volatility of **7.50%**.

Several short-term signals, along with a general good trend, are positive and we conclude that the current level may hold a buying opportunity as there is a fair chance for **Ecoplast Limited** stock to perform well in the short-term. We have upgraded our analysis conclusion for this stock since the last evaluation from a Sell to a Buy candidate.

Risk: Medium

Evaluation: Buy Candidate

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