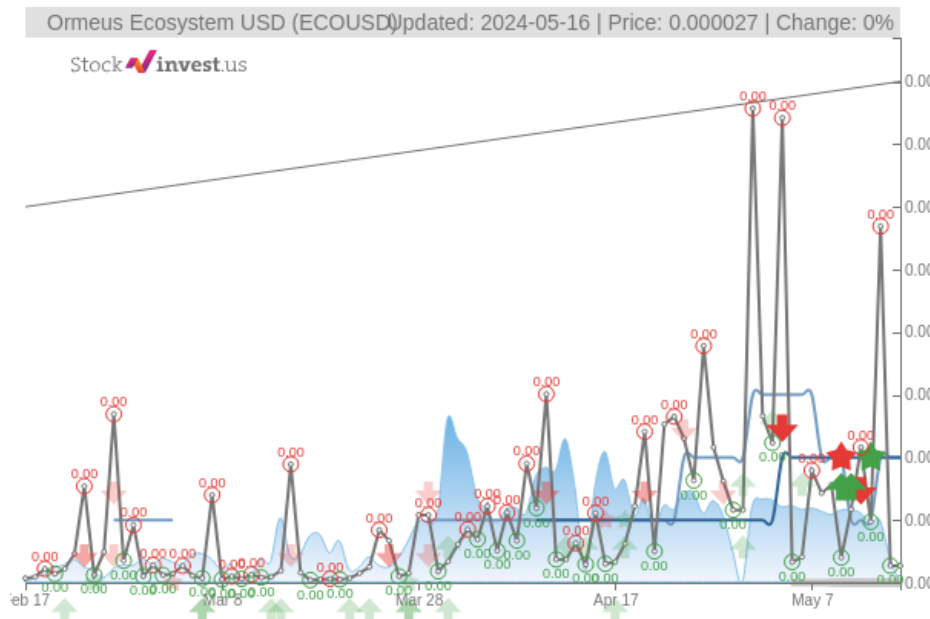


Ormeus Ecosystem USD (Thu, May 16, 2024)

Sell candidate since May 15, 2024

StockInvest.us
Gyneju st. 14, "ROCKIT"
Vilnius, LT-01109
Lithuania



score: **-4.91**
#/ 29923

Trend: Hold
MV Long: Sell
MV Short: Sell
Pivot: Buy
Volume: Sell
MACD: Sell

Tech commentaries:

No changes to the price of **Ormeus Ecosystem USD** cryptocurrency on the last trading day (Thursday, 16th May 2024). During the last trading day the cryptocurrency fluctuated **0%** from a day low at **\$0.000027** to a day high of **\$0.000027**. The price has risen in 5 of the last 10 days but is still down by **-34.15%** for this period.

The cryptocurrency has broken the very wide and strong rising short-term trend down. This signals a slower rate of rising, but may also be an early warning about a possible trend shift. Due to the trend being broken there will now be resistance at the bottom line of the trend at **\$0.00002946**. A reaction back to this level may hold a second chance to get out before further falls.

A buy signal was issued from a pivot bottom point on **Wednesday, May 15, 2024**, and so far it has fallen **0%**. Further rise is indicated until a new top pivot has been found. Some negative signals were issued as well, and these may have some influence on the near short-term development. The **Ormeus Ecosystem USD** cryptocurrency holds sell signals from both short and long-term Moving Averages giving a more negative forecast for the stock. Also, there is a general sell signal from the relation between the two signals where the long-term average is above the short-term average. On corrections up, there will be some resistance from the lines at **\$0.0002** and **\$0.0002**. A break-up above any of these levels will issue buy signals. Furthermore, there is currently a sell signal from the 3 month Moving Average Convergence Divergence (MACD). Volume fell on the last day without any changes to the price. This does not cause any direct divergence but may be an early warning and a possible "turning point". The very low volume increases the risk and reduces the other technical signals issued.

On the downside, the cryptocurrency finds support just below today's level from accumulated volume at **\$0.000025** and **\$0.000022**. On the upside the cryptocurrency meets some resistance just above today's level from accumulated volume at **\$0.000028**, **\$0.00003** and **\$0.000033**.

In general the cryptocurrency tends to have very controlled movements and therefore the general risk is considered very low. However, be aware of low or falling volume and make sure to keep an eye on the cryptocurrency. During the last day, the cryptocurrency moved **\$0** between high and low, or **0%**. For the last week the cryptocurrency has had daily average volatility of **212.25%**

The Ormeus Ecosystem USD cryptocurrency holds several negative signals and despite the positive trend, we believe **Ormeus Ecosystem USD** will perform weakly in the next couple of days or weeks. Therefore, we hold a negative evaluation of this cryptocurrency. We have upgraded our analysis conclusion for this cryptocurrency since the last evaluation from a Strong Sell to a Sell candidate.

Risk: **Low**

Evaluation: **Sell Candidate**

Disclaimer: StockInvest.us is a research service that provides financial data and technical analysis of stocks. All users should speak with their financial advisor before buying or selling any securities. Users should not base their investment decision upon "StockInvest.us". By using the site you agree and are held liable for your own investment decisions and agree to Terms of Use and Privacy Policy.