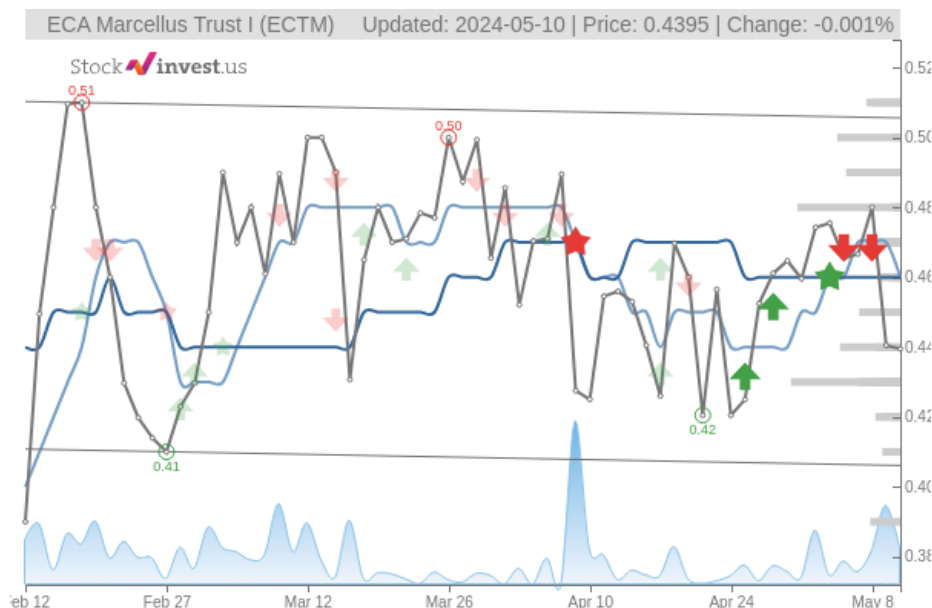


# ECA Marcellus Trust I (Fri, May 10, 2024)

Sell candidate since May 09, 2024

Loss -0.23%

StockInvest.us  
Gyneju st. 14, "ROCKIT"  
Vilnius, LT-01109  
Lithuania



score: **-3.67**  
#/ 30015

Trend: Hold  
MV Long: Sell  
MV Short: Sell  
Pivot: Buy  
Volume: Sell  
MACD: Buy

## Tech commentaries:

The **ECA Marcellus Trust I** stock price fell by **-0.227%** on the last day (Friday, 10th May 2024) from **\$0.441** to **\$0.440**. During the last trading day the stock fluctuated **5.29%** from a day low at **\$0.422** to a day high of **\$0.444**. The price has risen in 6 of the last 10 days but is still down by **-2.87%** for this period. Volume fell on the last day along with the stock, which is actually a good sign as volume should follow the stock. On the last day, the trading volume fell by **-42 thousand** shares and in total, **38 thousand** shares were bought and sold for approximately **\$16.69 thousand**.

The stock is moving within a wide and horizontal trend and further movements within this trend can be expected. Given the current horizontal trend, you can expect **ECA Marcellus Trust I** stock with a 90% probability to be traded between \$0.402 and \$0.501 at the end of this 3-month period. A break of a horizontal trend is often followed by a large increase in the volume, and stocks seldom manage to go directly from the bottom of a trend up to the top. Stocks turning up in the middle of a horizontal trend are therefore considered to be potential runners.

A buy signal was issued from a pivot bottom point on **Monday, April 22, 2024**, and so far it has risen 4.52%. Further rise is indicated until a new top pivot has been found. Furthermore, there is a buy signal from the 3 month Moving Average Convergence Divergence (MACD). Some negative signals were issued as well, and these may have some influence on the near short-term development. The **ECA Marcellus Trust I** stock holds sell signals from both short and long-term Moving Averages giving a more negative forecast for the stock. On corrections up, there will be some resistance from the lines at **\$0.463** and **\$0.460**. A break-up above any of these levels will issue buy signals. Volume fell along with the price during the last trading day which is technical positive. One should, however, note that this stock may have low liquidity in periods, which increases the general risk. The very low volume increases the risk and reduces the other technical signals issued.

**ECA Marcellus Trust I** finds support from accumulated volume at \$0.431 and this level may hold a buying opportunity as an upwards reaction can be expected when the support is being tested. On the upside the stock meets some resistance just above today's level from accumulated volume at **\$0.441**, **\$0.480** and **\$0.500**.

This stock has average movements during the day, but be aware of low or falling volume as this increases the risk. During the last day, the stock moved **\$0.0223** between high and low, or **5.29%**. For the last week the stock has had daily average volatility of **4.53%**.

**ECA Marcellus Trust I** holds several negative signals and we believe that it will still perform weakly in the next couple of days or weeks. We, therefore, hold a negative evaluation of this stock.

Risk: **Medium**

Evaluation: **Sell Candidate**

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