EdiliziAcrobatica S.p.A. (Fri, May 03, 2024)

Sell candidate since May 02, 2024 Gain 0.44%



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rend:	Sell
IV Long:	Sell
IV Short:	Sell
vivot:	Buy
olume:	Sell
ACD:	Buy

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Tech commentaries:

The EdiliziAcrobatica S.p.A. stock price gained 0.444% on the last trading day (Friday, 3rd May 2024), rising from 11.25€ to 11.30€ During the last trading day the stock fluctuated 1.78% from a day low at 11.25€ to a day high of 11.45€ The price has been going up and down for this period, and there has been a -0.44% loss for the last 2 weeks. Volume fell on the last day by -4 thousand shares and in total, 2 thousand shares were bought and sold for approximately 24.57€ thousand. You should take into consideration that falling volume on higher prices causes divergence and may be an early warning about possible changes over the next couple of days.

The stock lies in the middle of a falling trend in the short term and further fall within the trend is signaled. Given the current shortterm trend, the stock is expected to fall **-12.82%** during the next 3 months and, with a 90% probability hold a price between **9.28**€ and **10.18**€ at the end of this 3-month period. Do note, that if the stock price manages to stay at current levels or higher, our prediction target will start to change positively over the next few days as the conditions for the current predictions will be broken.

A buy signal was issued from a pivot bottom point on **Friday, April 19, 2024**, and so far it has risen 3.67%. Further rise is indicated until a new top pivot has been found. Furthermore, there is a buy signal from the 3 month Moving Average Convergence Divergence (MACD). Some negative signals were issued as well, and these may have some influence on the near short-term development. The **EdiliziAcrobatica S.p.A.** stock holds sell signals from both short and long-term Moving Averages giving a more negative forecast for the stock. Also, there is a general sell signal from the relation between the two signals where the long-term average is above the short-term average. On corrections up, there will be some resistance from the lines at **11.34**€ and **11.71**€ A break-up above any of these levels will issue buy signals. Volume fell during the last trading day while the price increased. This causes a divergence and may be considered as an early warning, but it may not be. The very low volume increases the risk and reduces the other technical signals issued.

EdiliziAcrobatica S.p.A. finds support from accumulated volume at 11.20€ and this level may hold a buying opportunity as an upwards reaction can be expected when the support is being tested. On the upside the stock meets some resistance just above today's level from accumulated volume at 11.50€ 11.85€ and 12.45€

This stock has average movements during the day, but be aware of low or falling volume as this increases the risk. During the last day, the stock moved 0.200€ between high and low, or 1.78%. For the last week the stock has had daily average volatility of 2.57%.

EdiliziAcrobatica S.p.A. holds several negative signals and is within a falling trend, so we believe it will still perform weakly in the next couple of days or weeks. We therefore hold a negative evaluation of this stock.

Risk: Medium

Evaluation: Sell Candidate

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