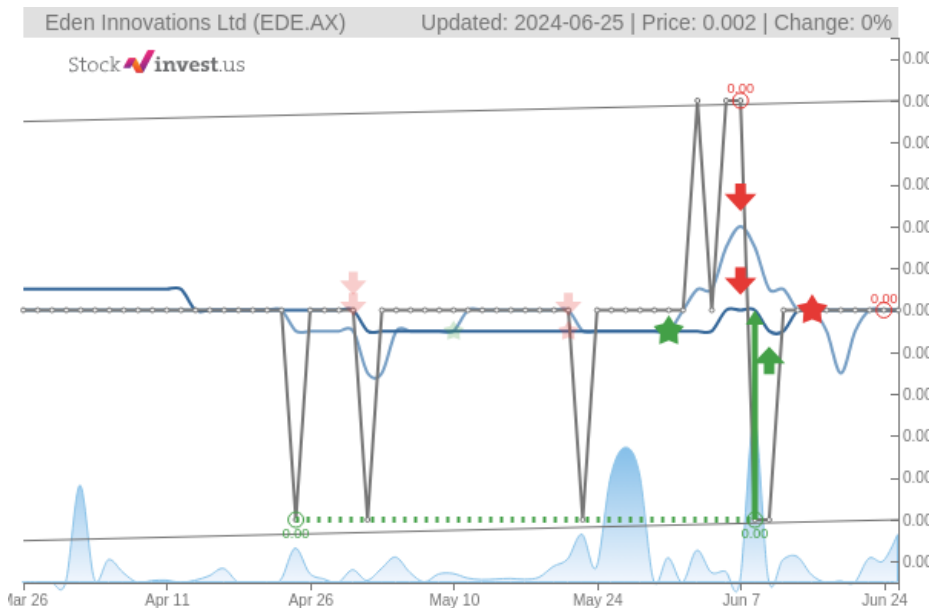


Eden Innovations Ltd (Tue, Jun 25, 2024)

Sell candidate since Jun 25, 2024

StockInvest.us
Gyneju st. 14, "ROCKIT"
Vilnius, LT-01109
Lithuania



score: **-1.19**
#/ 52282

Trend: Buy
MV Long: Hold
MV Short: Hold
Pivot: Sell
Volume: Buy
MACD: Sell

Tech commentaries:

No changes to the price of **Eden Innovations Ltd** stock on the last trading day (Tuesday, 25th Jun 2024). During the last trading day the stock fluctuated **0%** from a day low at **\$0.0020** to a day high of **\$0.0020**. The price has been going up and down for this period, and there has been a 100% gain for the last 2 weeks.

The stock lies in the middle of a very wide and weak rising trend in the short term and a further rise within the trend is signaled. Given the current short-term trend, the stock is expected to rise **2.30%** during the next 3 months and, with a 90% probability hold a price between **\$0.0010** and **\$0.0031** at the end of this 3-month period.

Volume gained on the last day while the price remained unchanged. This is not a classical divergence, but the stock should be watched more closely as it may be a "turning point". The very low volume increases the risk and reduces the other technical signals issued. Some negative signals were issued as well, and these may have some influence on the near short-term development. A sell signal was issued from a pivot top point on **Monday, June 24, 2024**, and so far it has fallen 0%. Further fall is indicated until a new bottom pivot has been found. Furthermore, there is currently a sell signal from the 3 month Moving Average Convergence Divergence (MACD).

There is no support from accumulated volume below today's level and given the right condition the stock may perform very badly in the next couple of days. There is no resistance from accumulated volume above today's level and given the right condition the stock may perform very well during the next couple of days.

This stock may move very much during the day (volatility) and with a very large prediction interval from the Bollinger Band this stock is considered to be "very high risk". During the last day, the stock moved **\$0** between high and low, or **0%**. For the last week, the stock has had daily average volatility of **40.00%**.

The Eden Innovations Ltd stock holds several negative signals and despite the positive trend, we believe **Eden Innovations Ltd** will perform weakly in the next couple of days or weeks. Therefore, we hold a negative evaluation of this stock. Due to some small weaknesses in the technical picture we have downgraded our analysis conclusion for this stock since the last evaluation from a Hold/Accumulate to a Sell candidate.

Risk: Very High

Evaluation: Sell Candidate