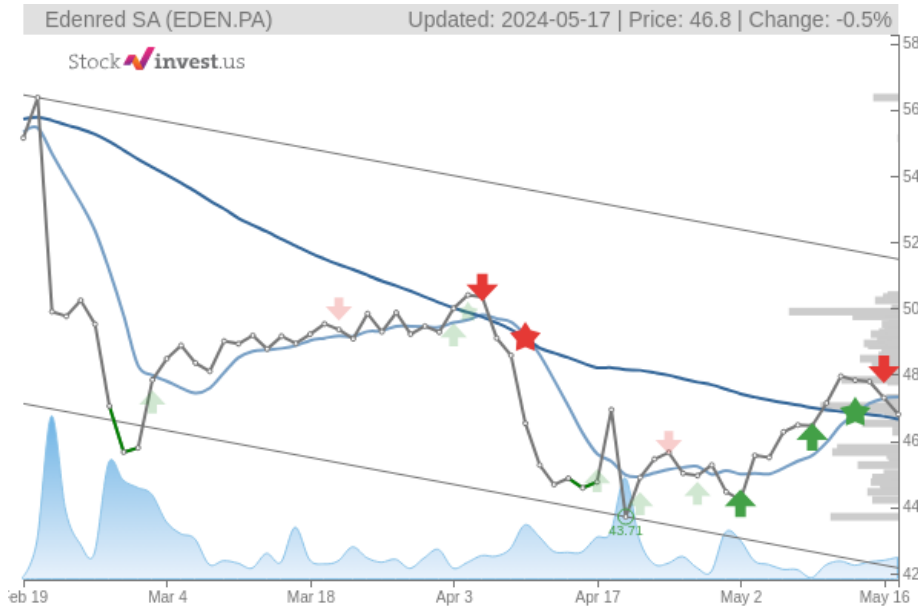


Edenred SA (Fri, May 17, 2024)

Sell candidate since May 17, 2024

StockInvest.us
Gyneju st. 14, "ROCKIT"
Vilnius, LT-01109
Lithuania



score: **-1.38**

#13159/ 29925

Trend:	Sell
MV Long:	Buy
MV Short:	Sell
Pivot:	Buy
Volume:	Buy
MACD:	Buy

Tech commentaries:

The **Edenred SA** stock price fell by **-1.06%** on the last day (Friday, 17th May 2024) from **47.30€** to **46.80€**. It has now fallen 4 days in a row. During the last trading day the stock fluctuated **1.46%** from a day low at **46.64€** to a day high of **47.32€**. The price has fallen in 6 of the last 10 days but is still up by **2.72%** over the past 2 weeks. Volume has increased on the last day by **53 thousand** shares but on falling prices. This may be an early warning and the risk will be increased slightly over the next couple of days. In total, **560 thousand** shares were bought and sold for approximately **26.20€** million.

The stock lies in the middle of a wide and falling trend in the short term and further fall within the trend is signaled. Given the current short-term trend, the stock is expected to fall **-8.78%** during the next 3 months and, with a 90% probability hold a price between **38.46€** and **46.96€** at the end of this 3-month period.

The **Edenred SA** stock holds a sell signal from the short-term Moving Average; at the same time, however, there is a buy signal from the long-term average. Since the short-term average is above the long-term average there is a general buy signal in the stock giving a positive forecast for the stock. On further gains, the stock will meet resistance from the short-term Moving Average at approximately **47.32€**. On a fall, the stock will find some support from the long-term average at approximately **46.65€**. A break-up through the short-term average will send a buy signal, whereas a breakdown through the long-term average will send a sell signal. A buy signal was issued from a pivot bottom point on **Friday, April 19, 2024**, and so far it has risen 7.07%. Further rise is indicated until a new top pivot has been found. Furthermore, there is a buy signal from the 3 month Moving Average Convergence Divergence (MACD). Some negative signals were issued as well, and these may have some influence on the near short-term development. Volume rose on falling prices yesterday. This may be an early warning and the stock should be followed more closely.

Edenred SA finds support from accumulated volume at **45.79€** and this level may hold a buying opportunity as an upwards reaction can be expected when the support is being tested. On the upside the stock meets some resistance just above today's level from accumulated volume at **47.05€**, **47.84€** and **49.90€**.

This stock has average movements during the day and with good trading volume, the risk is considered to be medium. During the last day, the stock moved **0.680€** between high and low, or **1.46%**. For the last week, the stock has had daily average volatility of **1.65%**.

Edenred SA holds several negative signals and we believe that it will still perform weakly in the next couple of days or weeks. We, therefore, hold a negative evaluation of this stock. Due to some small weaknesses in the technical picture we have downgraded our analysis conclusion for this stock since the last evaluation from a Buy to a Sell candidate.

Risk: **Medium**

Evaluation: **Sell Candidate**

Disclaimer: StockInvest.us is a research service that provides financial data and technical analysis of stocks. All users should speak with their financial advisor before buying or selling any securities. Users should not base their investment decision upon "StockInvest.us". By using the site you agree and are held liable for your own investment decisions and agree to Terms of Use and Privacy Policy.