

# Edip Gayrimenkul Yatirim Sanayi ve Ticaret A.S. (Fri, May 31, 2024)

Buy candidate since Apr 26, 2024

Loss -15.67%

StockInvest.us  
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score: **2.72**  
#2261/ 32803

Trend: Buy  
MV Long: Buy  
MV Short: Buy  
Pivot: Sell  
Volume: Sell  
MACD: Sell

## Tech commentaries:

The **Edip Gayrimenkul Yatirim Sanayi ve** stock price gained **1.94%** on the last trading day (Friday, 31st May 2024), rising from **TRY 23.76** to **TRY 24.22**. During the last trading day the stock fluctuated **4.54%** from a day low at **TRY 23.78** to a day high of **TRY 24.86**. The price has been going up and down for this period, and there has been a **-5.39%** loss for the last 2 weeks. Volume fell on the last day by **-138 thousand** shares and in total, **519 thousand** shares were bought and sold for approximately **TRY 12.56** million. You should take into consideration that falling volume on higher prices causes divergence and may be an early warning about possible changes over the next couple of days.

The stock lies in the lower part of a very wide and strong rising trend in the short term, and this may normally pose a very good buying opportunity. If the lower trend floor at **TRY 23.43** is broken, it will firstly indicate a slower rate of rising, but may also be an early warning for a trend shift. Given the current short-term trend, the stock is expected to rise **58.89%** during the next 3 months and, with a 90% probability hold a price between **TRY 37.23** and **TRY 51.94** at the end of this 3-month period.

There are mixed signals in the stock today. A sell signal was issued from a pivot top point on **Wednesday, May 08, 2024**, and so far it has fallen **-17.05%**. Further fall is indicated until a new bottom pivot has been found. Furthermore, there is currently a sell signal from the 3 month Moving Average Convergence Divergence (MACD). The **Edip Gayrimenkul Yatirim Sanayi ve** stock holds buy signals from both short and long-term Moving Averages giving a positive forecast for the stock. Also, there is a general buy signal from the relation between the two signals where the short-term average is above the long-term average. On corrections down, there will be some support from the lines at **TRY 23.90** and **TRY 23.69**. A breakdown below any of these levels will issue sell signals. Volume fell during the last trading day despite gaining prices. This causes a divergence between volume and price and it may be an early warning. The stock should be watched closely.

**Edip Gayrimenkul Yatirim Sanayi ve** finds support from accumulated volume at **TRY 24.16** and this level may hold a buying opportunity as an upwards reaction can be expected when the support is being tested. On the upside the stock meets some resistance from accumulated volume at **TRY 25.86**, **TRY 26.16** and **TRY 28.58**.

This stock may move much during the day (volatility) and with a large prediction interval from the Bollinger Band this stock is considered to be "high risk". During the last day, the stock moved **TRY 1.08** between high and low, or **4.54%**. For the last week, the stock has had daily average volatility of **5.40%**.

Several short-term signals, along with a general good trend, are positive and we conclude that the current level may hold a buying opportunity as there is a fair chance for **Edip Gayrimenkul Yatirim Sanayi ve** stock to perform well in the short-term.

**Risk: High**

**Evaluation: Buy Candidate**

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