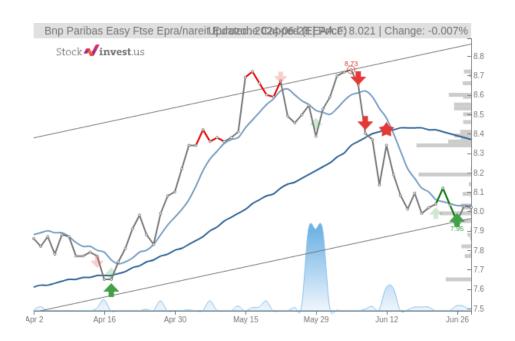
Bnp Paribas Easy Ftse Epra/nareit Eurozone Capped (Fri, Jun 28, 2024)

Hold candidate since Jun 27, 2024 Loss -0.09%



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score: **-0.532**

#/ 54216

Trend MV Long: MV Short: Buy Volume: Sell MACD: Sell

Tech commentaries:

The Bnp Paribas Easy Ftse Epra/nareit ETF price fell by -0.0872% on the last day (Friday, 28th Jun 2024) from 8.03€to 8.02€ During the last trading day the ETF fluctuated 0.524% from a day low at 8.02€to a day high of 8.06€ The price has been going up and down for this period, and there has been a -0.74% loss for the last 2 weeks. Volume fell on the last day along with the ETF, which is actually a good sign as volume should follow the ETF. On the last day, the trading volume fell by -3 thousand shares and in total, 3 shares were bought and sold for approximately 24.06€.

The ETF lies in the lower part of a wide and weak rising trend in the short term, and this may normally pose a very good buying opportunity. If the lower trend floor at 7.96€ is broken, it will firstly indicate a slower rate of rising, but may also be an early warning for a trend shift. Given the current short-term trend, the ETF is expected to rise 5.76% during the next 3 months and, with a 90% probability hold a price between 8.42€ and 9.37€ at the end of this 3-month period.

A buy signal was issued from a pivot bottom point on Wednesday, June 26, 2024, and so far it has risen 0.92%. Further rise is indicated until a new top pivot has been found. Some negative signals were issued as well, and these may have some influence on the near short-term development. The Bnp Paribas Easy Ftse Epra/nareit ETF holds sell signals from both short and longterm Moving Averages giving a more negative forecast for the stock. Also, there is a general sell signal from the relation between the two signals where the long-term average is above the short-term average. On corrections up, there will be some resistance from the lines at 8.03€ and 8.37€ A break-up above any of these levels will issue buy signals. Furthermore, there is currently a sell signal from the 3 month Moving Average Convergence Divergence (MACD). Volume fell along with the price during the last trading day which is technical positive. One should, however, note that this ETF may have low liquidity in periods, which increases the general risk. The very low volume increases the risk and reduces the other technical signals issued.

Bnp Paribas Easy Ftse Epra/nareit finds support from accumulated volume at 7.99€ and this level may hold a buying opportunity as an upwards reaction can be expected when the support is being tested. On the upside the ETF meets some resistance just above today's level from accumulated volume at 8.39€ 8.53€ and 8.55€

This ETF has average movements during the day, but be aware of low or falling volume as this increases the risk. During the last day, the ETF moved 0.0420€ between high and low, or 0.524%. For the last week the ETF has had daily average volatility of 1.03%.

Bnp Paribas Easy Ftse Epra/nareit holds several negative signals and this should be a sell candidate, but due to the general chance for a turnaround situation it should be considered as a hold candidate (hold or accumulate) in this position whilst awaiting further development.

Risk: Medium

Evaluation: Hold/Accumulate