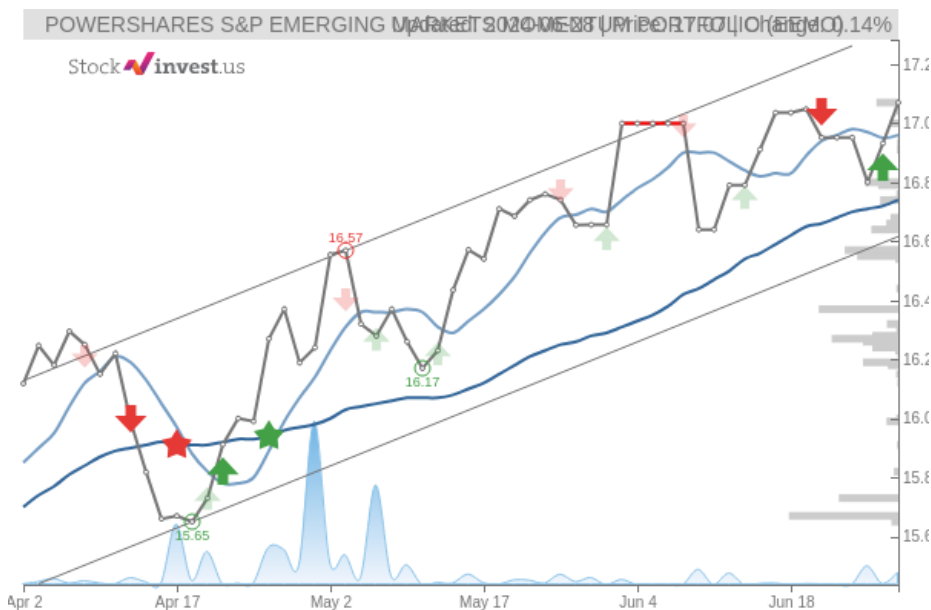


# POWERSHARES S&P EMERGING MARKETS MOMENTUM PORTFOLIO

Buy candidate since Jun 04, 2024 Gain 0.42%

StockInvest.us  
Gyneju st. 14, "ROCKIT"  
Vilnius, LT-01109  
Lithuania



score: **5.53**  
#/ 54216

Trend: Buy  
MV Long: Buy  
MV Short: Buy  
Pivot: Buy  
Volume: Buy  
MACD: Sell

## Tech commentaries:

The **POWERSHARES S&P EMERGING MARKETS** ETF price gained **0.82%** on the last trading day (Friday, 28th Jun 2024), rising from **\$16.93** to **\$17.07**. During the last trading day the ETF fluctuated **0.277%** from a day low at **\$17.07** to a day high of **\$17.12**. The price has risen in 5 of the last 10 days and is up by **1.67%** over the past 2 weeks. Volume has increased on the last day along with the price, which is a positive technical sign, and, in total, **3 thousand** more shares were traded than the day before. In total, **3 thousand** shares were bought and sold for approximately **\$51.76** thousand.

The ETF lies in the middle of a narrow and weak rising trend in the short term and a further rise within the trend is signaled. Given the current short-term trend, the ETF is expected to rise **7.42%** during the next 3 months and, with a 90% probability hold a price between **\$17.85** and **\$18.61** at the end of this 3-month period.

The **POWERSHARES S&P EMERGING MARKETS** ETF holds buy signals from both short and long-term Moving Averages giving a positive forecast for the stock. Also, there is a general buy signal from the relation between the two signals where the short-term average is above the long-term average. On corrections down, there will be some support from the lines at **\$16.96** and **\$16.74**. A breakdown below any of these levels will issue sell signals. A buy signal was issued from a pivot bottom point on **Friday, May 10, 2024**, and so far it has risen 5.57%. Further rise is indicated until a new top pivot has been found. **POWERSHARES S&P EMERGING MARKETS** has increased volume and follows the last lift in the price. This is considered to be a technical positive sign as volume should follow the price-formation. The very low volume increases the risk and reduces the other technical signals issued. Some negative signals were issued as well, and these may have some influence on the near short-term development. Furthermore, there is currently a sell signal from the 3 month Moving Average Convergence Divergence (MACD).

**POWERSHARES S&P EMERGING MARKETS** finds support from accumulated volume at **\$16.28** and this level may hold a buying opportunity as an upwards reaction can be expected when the support is being tested. There is no resistance from accumulated volume above today's level and given the right condition the ETF may perform very well during the next couple of days.

In general the ETF tends to have very controlled movements and with good liquidity the risk is considered very low in this stock. During the last day, the ETF moved **\$0.0473** between high and low, or **0.277%**. For the last week the ETF has had daily average volatility of **0.139%**.

**POWERSHARES S&P EMERGING MARKETS** holds several positive signals and is within a weak rising trend. As the old saying says, "Let the trend be your friend.". We therefore consider it to be a good choice at these current levels and we are expecting further gains during the next 3 months. We have upgraded our analysis conclusion for this ETF since the last evaluation from a Buy to a Strong Buy candidate.

Risk: **Low**

Evaluation: **Strong Buy Candidate**

Disclaimer: StockInvest.us is a research service that provides financial data and technical analysis of stocks. All users should speak with their financial advisor before buying or selling any securities. Users should not base their investment decision upon "StockInvest.us". By using the site you agree and are held liable for your own investment decisions and agree to Terms of Use and Privacy Policy.