

Bnp Paribas Easy Msci Emu Ex Cw (Fri, Jun 28, 2024)

Buy candidate since Jun 28, 2024

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score: **1.30**
#/ 54216

Trend: Buy
MV Long: Sell
MV Short: Sell
Pivot: Buy
Volume: Sell
MACD: Sell

Tech commentaries:

No changes to the price of **Bnp Paribas Easy Msci Emu Ex Cw** ETF on the last trading day (Friday, 28th Jun 2024). During the last trading day the ETF fluctuated **0.787%** from a day low at **14.73€** to a day high of **14.85€**. The price has risen in 5 of the last 10 days and is up by **1.22%** over the past 2 weeks.

The ETF lies in the lower part of a weak rising trend in the short term, and this may normally pose a very good buying opportunity. If the lower trend floor at **14.68€** is broken, it will firstly indicate a slower rate of rising, but may also be an early warning for a trend shift. Given the current short-term trend, the ETF is expected to rise **2.68%** during the next 3 months and, with a 90% probability hold a price between **15.07€** and **15.89€** at the end of this 3-month period.

The **Bnp Paribas Easy Msci Emu Ex Cw** ETF holds sell signals from both short and long-term Moving Averages giving a more negative forecast for the stock. Also, there is a general sell signal from the relation between the two signals where the long-term average is above the short-term average. On corrections up, there will be some resistance from the lines at **14.85€** and **15.06€**. A break-up above any of these levels will issue buy signals. Furthermore, there is currently a sell signal from the 3 month Moving Average Convergence Divergence (MACD). Volume fell on the last day without any changes to the price. This does not cause any direct divergence but may be an early warning and a possible "turning point". Some positive signals were issued as well, and these may have some influence on the near short-term development. A buy signal was issued from a pivot bottom point on **Friday, June 14, 2024**, and so far it has risen 1.22%. Further rise is indicated until a new top pivot has been found.

Bnp Paribas Easy Msci Emu Ex Cw finds support from accumulated volume at **14.77€** and this level may hold a buying opportunity as an upwards reaction can be expected when the support is being tested. On the upside the ETF meets some resistance just above today's level from accumulated volume at **14.91€**, **15.19€** and **15.20€**.

In general the ETF tends to have very controlled movements and therefore the general risk is considered very low. However, be aware of low or falling volume and make sure to keep an eye on the ETF. During the last day, the ETF moved **0.116€** between high and low, or **0.787%**. For the last week the ETF has had daily average volatility of **0.93%**.

Several of the signals/indicators are negative, and we believe that this will affect on the development for the next days and maybe possible weeks. However, over time, we think that today's level holds a possible buying opportunity and that the price will be higher during or at the end of this 3-month period. We have upgraded our analysis conclusion for this ETF since the last evaluation from a Sell to a Buy candidate.

Risk: **Low**

Evaluation: **Buy Candidate**

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