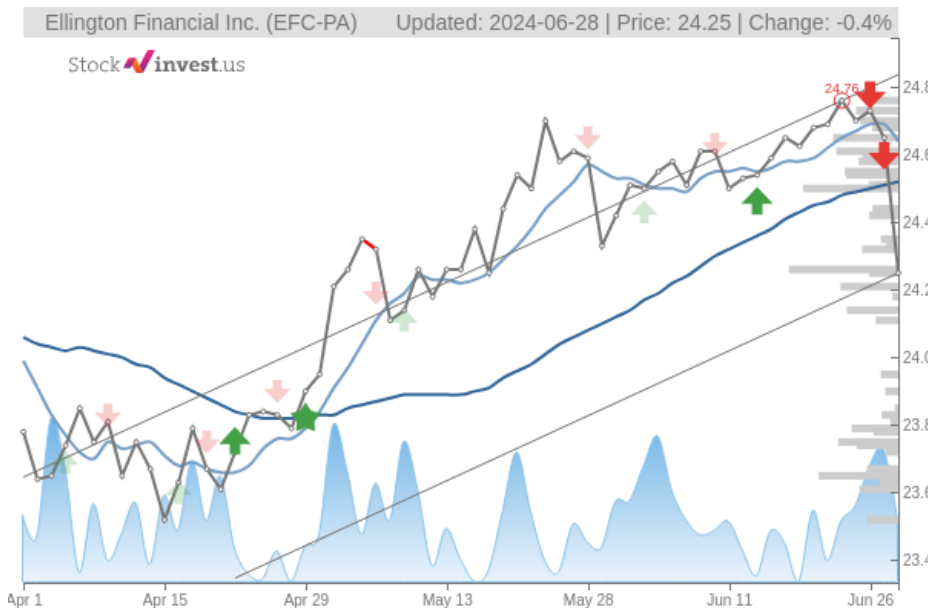


Ellington Financial Inc. (Fri, Jun 28, 2024)

Buy candidate since May 30, 2024

Loss -0.70%

StockInvest.us
Gyneju st. 14, "ROCKIT"
Vilnius, LT-01109
Lithuania



score: **-0.724**

#15083/ 54216

Trend: Buy
MV Long: Sell
MV Short: Sell
Pivot: Sell
Volume: Sell
MACD: Sell

Tech commentaries:

The **Ellington Financial Inc.** stock price fell by **-1.62%** on the last day (Friday, 28th Jun 2024) from **\$24.65** to **\$24.25**. During the last trading day the stock fluctuated **0.93%** from a day low at **\$24.17** to a day high of **\$24.40**. The price has risen in 6 of the last 10 days but is still down by **-1.18%** for this period. Volume fell on the last day along with the stock, which is actually a good sign as volume should follow the stock. On the last day, the trading volume fell by **-6 thousand** shares and in total, **6 thousand** shares were bought and sold for approximately **\$146.40** thousand.

Given the current short-term trend, the stock is expected to rise **5.04%** during the next 3 months and, with a 90% probability hold a price between **\$25.47** and **\$26.09** at the end of this 3-month period.

There are few to no technical positive signals at the moment. The **Ellington Financial Inc.** stock holds sell signals from both short and long-term Moving Averages giving a more negative forecast for the stock. On corrections up, there will be some resistance from the lines at **\$24.64** and **\$24.52**. A break-up above any of these levels will issue buy signals. A sell signal was issued from a pivot top point on **Monday, June 24, 2024**, and so far it has fallen **-2.06%**. Further fall is indicated until a new bottom pivot has been found. Furthermore, there is currently a sell signal from the 3 month Moving Average Convergence Divergence (MACD). Volume fell along with the price during the last trading day, which is technical positive. One should, however, note that this stock may have low liquidity in periods, which increases the general risk.

Ellington Financial Inc. finds support from accumulated volume at **\$24.21** and this level may hold a buying opportunity as an upwards reaction can be expected when the support is being tested. On the upside the stock meets some resistance just above today's level from accumulated volume at **\$24.26**, **\$24.50** and **\$24.65**.

In general the stock tends to have very controlled movements and therefore the general risk is considered very low. However, be aware of low or falling volume and make sure to keep an eye on the stock During the last day, the stock moved **\$0.225** between high and low, or **0.93%**. For the last week the stock has had daily average volatility of **0.731%**

Ellington Financial Inc. holds several negative signals and this should be a sell candidate, but due to the general chance for a turnaround situation it should be considered as a hold candidate (hold or accumulate) in this position whilst awaiting further development.

Risk: **Low**

Evaluation: **Hold/Accumulate**

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