1847 Holdings, LLC (Fri, May 17, 2024)

Sell candidate since May 10, 2024 Loss -37.72%



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Trend:	Sell
MV Long:	Sell
MV Short:	Sell
Pivot:	Sell
Volume:	Buy
MACD:	Sell

Tech commentaries:

The 1847 Holdings, LLC stock price fell by -5.96% on the last day (Friday, 17th May 2024) from \$1.51 to \$1.42. During the last trading day the stock fluctuated 23.85% from a day low at \$1.29 to a day high of \$1.60. The price has fallen in 8 of the last 10 days and is down by -44.96% for this period. Volume has increased on the last day by 46 thousand shares but on falling prices. This may be an early warning and the risk will be increased slightly over the next couple of days. In total, 302 thousand shares were bought and sold for approximately \$428.24 thousand.

The stock lies in the middle of a very wide and falling trend in the short term and further fall within the trend is signaled. Given the current short-term trend, the stock is expected to fall -16.49% during the next 3 months and, with a 90% probability hold a price between \$0.719 and \$2.25 at the end of this 3-month period.

There are few to no technical positive signals at the moment. The 1847 Holdings, LLC stock holds sell signals from both short and long-term Moving Averages giving a more negative forecast for the stock. Also, there is a general sell signal from the relation between the two signals where the long-term average is above the short-term average. On corrections up, there will be some resistance from the lines at \$1.73 and \$2.25. A break-up above any of these levels will issue buy signals. A sell signal was issued from a pivot top point on Wednesday, April 24, 2024, and so far it has fallen -50.00%. Further fall is indicated until a new bottom pivot has been found. Furthermore, there is currently a sell signal from the 3 month Moving Average Convergence Divergence (MACD). 1847 Holdings, LLC gained volume on the last day, but on falling prices. In technical terms, this is called divergence and may be an early warning. In some cases, increasing volume on falling prices may be considered positive, but that is mainly in typical "sell-offs".

1847 Holdings, LLC finds support from accumulated volume at \$1.38 and this level may hold a buying opportunity as an upwards reaction can be expected when the support is being tested. On the upside the stock meets some resistance from accumulated volume at \$1.50, \$1.51 and \$1.60.

This stock may move very much during the day (volatility) and with a very large prediction interval from the Bollinger Band this stock is considered to be "very high risk". During the last day, the stock moved \$0.308 between high and low, or 23.85%. For the last week, the stock has had daily average volatility of 25.42%.

1847 Holdings, LLC holds several negative signals and is within a very wide and falling trend, so we believe it will still perform weakly in the next couple of days or weeks. We therefore hold a negative evaluation of this stock. We have upgraded our analysis conclusion for this stock since the last evaluation from a Strong Sell to a Sell candidate.

Risk: Very High

Evaluation: Sell Candidate

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